

A large, stylized logo in the background featuring a yellow sun with rays, a green leaf, and a blue wave-like shape.

Charlotte County FY26 & FY27 Proposed Budgets

Budget Workshop – Set Tentative Millage Rates
July 24, 2025



CHARLOTTE COUNTY
FLORIDA

Agenda

- Constitutional Budgets
- Certified County-wide Valuations
- Review of Ad Valorem Budgets
- Proposed FY26 & FY27 Total County-wide Budgets
- Millage Options
- Set Tentative Millage Rates
- Approve New Positions and Equipment

Constitutional Budgets

	Adopted	Proposed	
	FY24/25	FY25/26	
Clerk of the Circuit Court	2,890,850	2,882,177	-0.30%
Property Appraiser	7,043,949	7,098,547	6.70%
Tax Collector	8,803,685	9,651,664	9.63%
Supervisor of Elections	3,601,209	3,384,957	-6.00%
Sheriff	122,487,167*	136,141,776	11.15%
Total	144,826,860	159,159,121	

*Does not include helicopter repairs and new helicopter purchase

Notes:

1. Property Appraiser's and Tax Collector budget is only for Charlotte County BCC and does not include budgets for other Independent Taxing Authority Districts.
2. These numbers do not include excess fees that are transferred back to the BCC at the end of each year by the Constitutional Officers.
3. Tax Collector Budget is not provided until August 1st. The budget shown is a calculation based on Ad Valorem projection.



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Certified County-wide Valuations

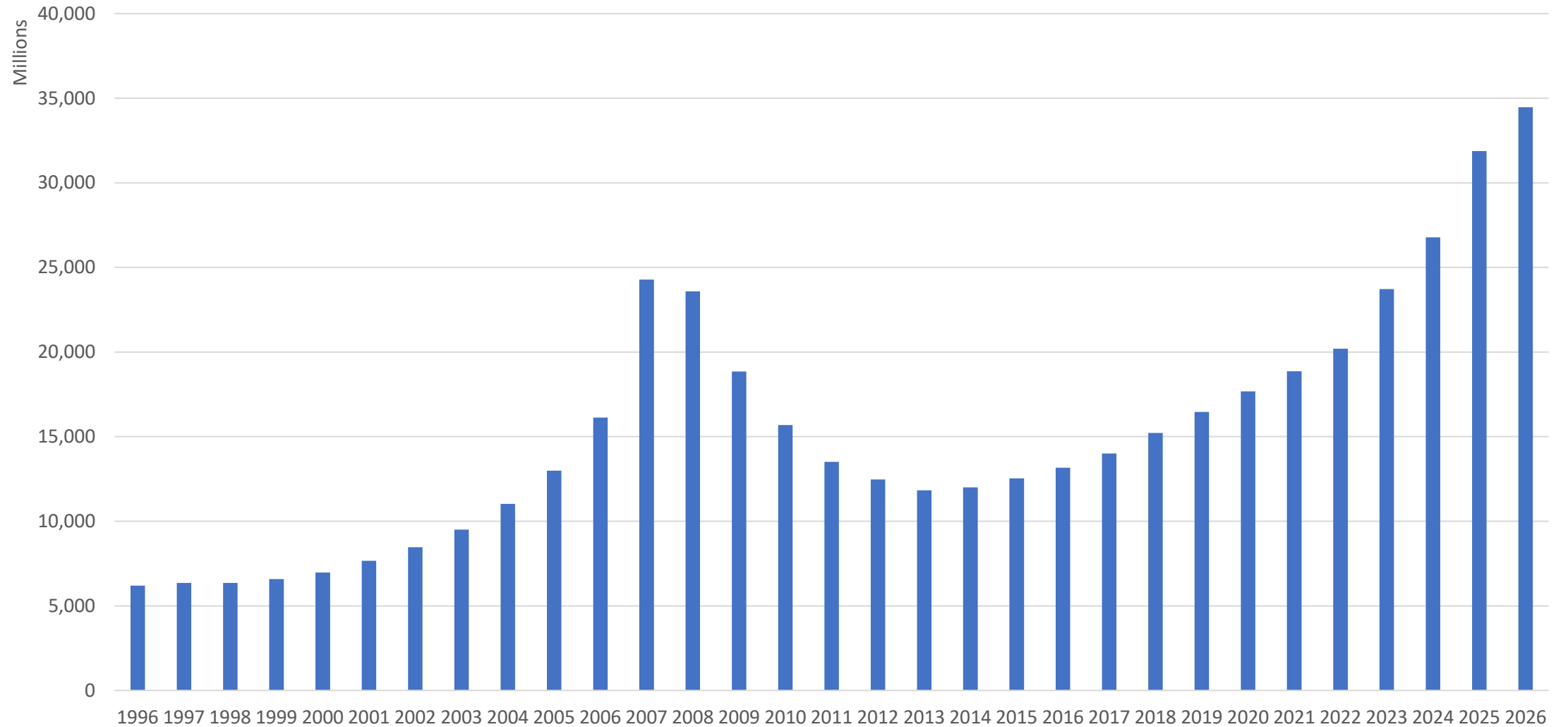


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FY26 Property Valuations

	FY24/25 Tentative	FY24/25 Final	FY25/26 Tentative	Variance	
County-wide	31,872,398,227	31,939,910,605	34,462,245,686	2,522,335,081	7.90%
Environmentally Sensitive Land Program	32,147,167,747	32,216,413,891	34,744,080,334	2,527,666,443	7.85%
Greater Charlotte Street Lighting District	23,400,875,959	23,349,951,659	25,215,969,067	1,866,017,408	7.99%
Charlotte Public Safety Unit	27,046,198,203	27,078,591,340	29,480,591,883	2,402,000,543	8.87%
Don Pedro/Knight Island Street/Drainage	560,967,286	560,527,353	533,329,556	(27,197,797)	-4.85%
Manasota Key Street & Drainage Unit	841,703,870	839,857,300	702,765,090	(137,092,210)	-16.32%
Stump Pass Dredging Unit	10,717,064,614	10,707,063,690	11,287,364,994	580,301,304	5.42%
Sandhill Municipal Service Taxing Unit	294,896,901	295,554,019	324,959,471	29,405,452	9.95%

Assessed Valuation



Neighboring Counties

Valuation Increase

	\$ Variance	% Variance
Charlotte County	2,522,335,081	7.90%
Manatee County	4,962,714,782	7.09%
Lee County	11,281,289,791	8.10%
Sarasota County	6,090,187,848	5.86%
Collier County	12,695,877,693	8.34%
DeSoto County	713,356	3.52%

Revised Ad Valorem Revenues

	Tentative FY24/25	Final FY24/25	Tentative FY25/26	Variance	Variance %
County-wide	192,888,567	193,297,145	208,562,065	15,264,920	7.90%
BCC Functions	70,571,864	70,721,350	76,306,304	5,584,954	
Sheriff Operations	81,985,370	82,159,032	88,647,235	6,488,203	
Capital Projects Fund	40,331,333	40,416,763	43,608,526	3,191,763	
Environmentally Sensitive Land Program	6,429,434	6,443,283	6,948,816	505,533	7.85%
Greater Charlotte Street Lighting District	5,950,843	5,937,893	6,412,421	474,528	7.99%
Charlotte Public Safety Unit	58,011,391	58,080,871	63,232,922	5,152,052	8.87%
Don Pedro/Knight Island Street/Drainage	808,354	807,720	768,528	(39,193)	-4.85%
Manasota Key Street & Drainage Unit	656,361	654,921	548,016	(106,905)	-16.32%
Stump Pass Dredging Unit	2,119,835	2,117,857	2,232,641	114,784	5.42%
Sandhill Municipal Service Taxing Unit	208,256	208,720	229,486	20,766	9.95%
8	267,073,040	267,548,410	288,934,895	21,386,485	8.01%

Ad Valorem Variance (Estimated)

Homestead	3,325,957
New Construction	9,052,234
Non-Residential	4,506,785
Other	9,469,119
Hurricane Impacts	<u>(4,967,610)</u>

21,386,485



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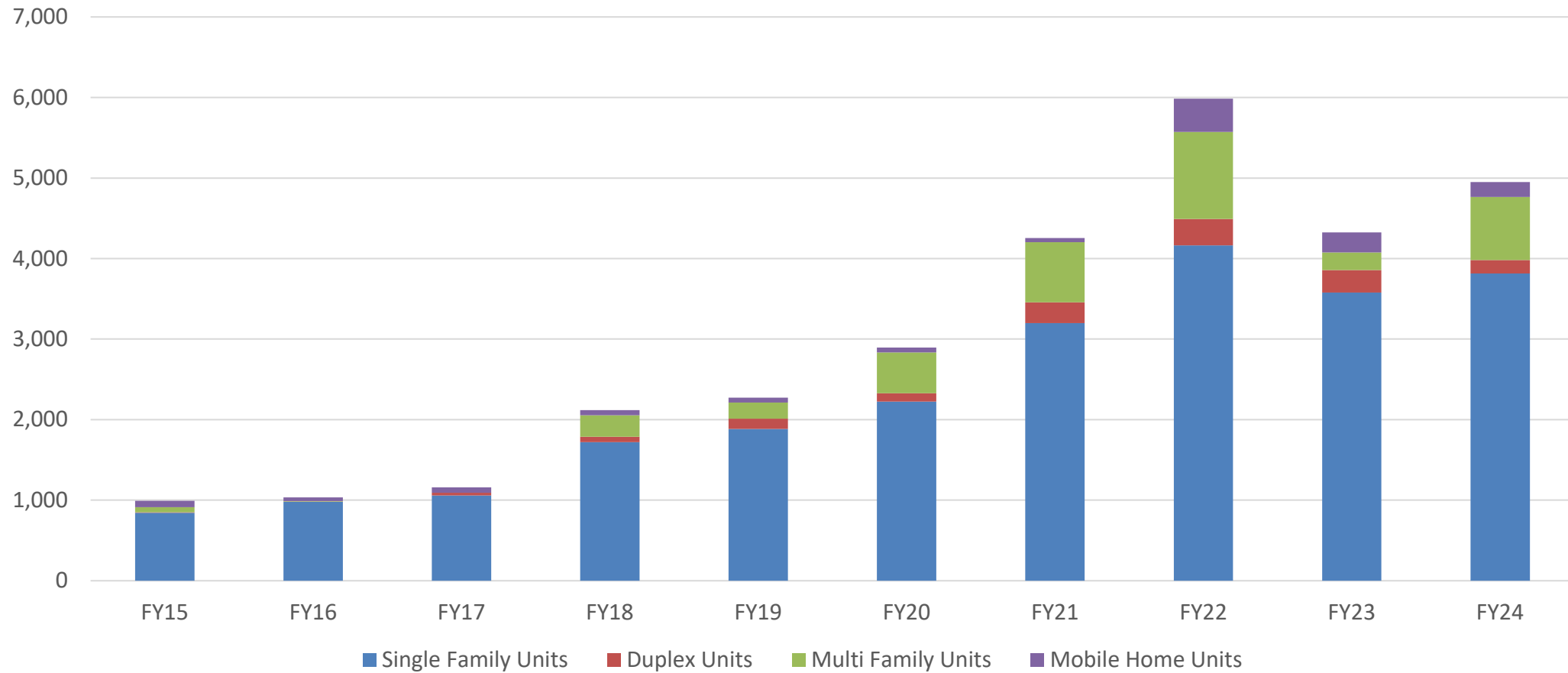
Valuation Impact on Homestead Tax Bill

(Charlotte County Millage Only)

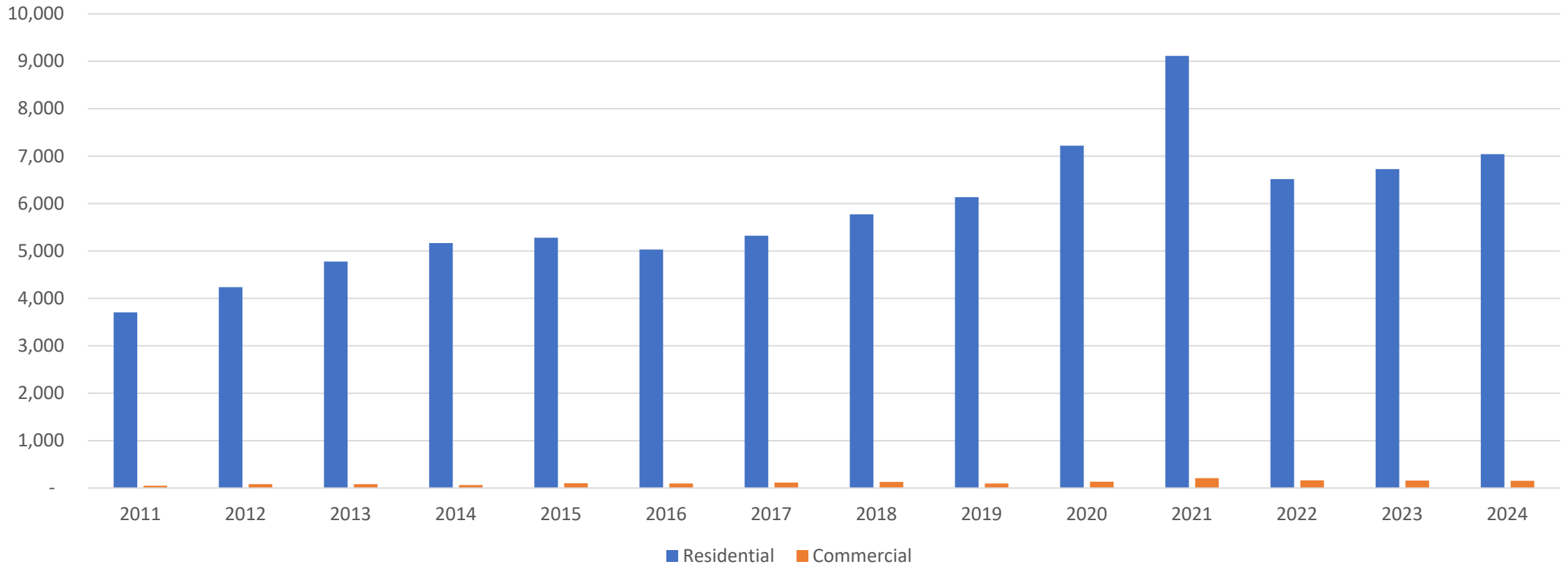
	2025	2026
Valuation	Tax Bill	Tax Bill
\$100,000	432.56	451.40
\$200,000	1,297.67	1,341.60
\$300,000	2,162.78	2,231.79
\$400,000	3,027.89	3,121.99

Note: \$50,722 Homestead Exemption assumed

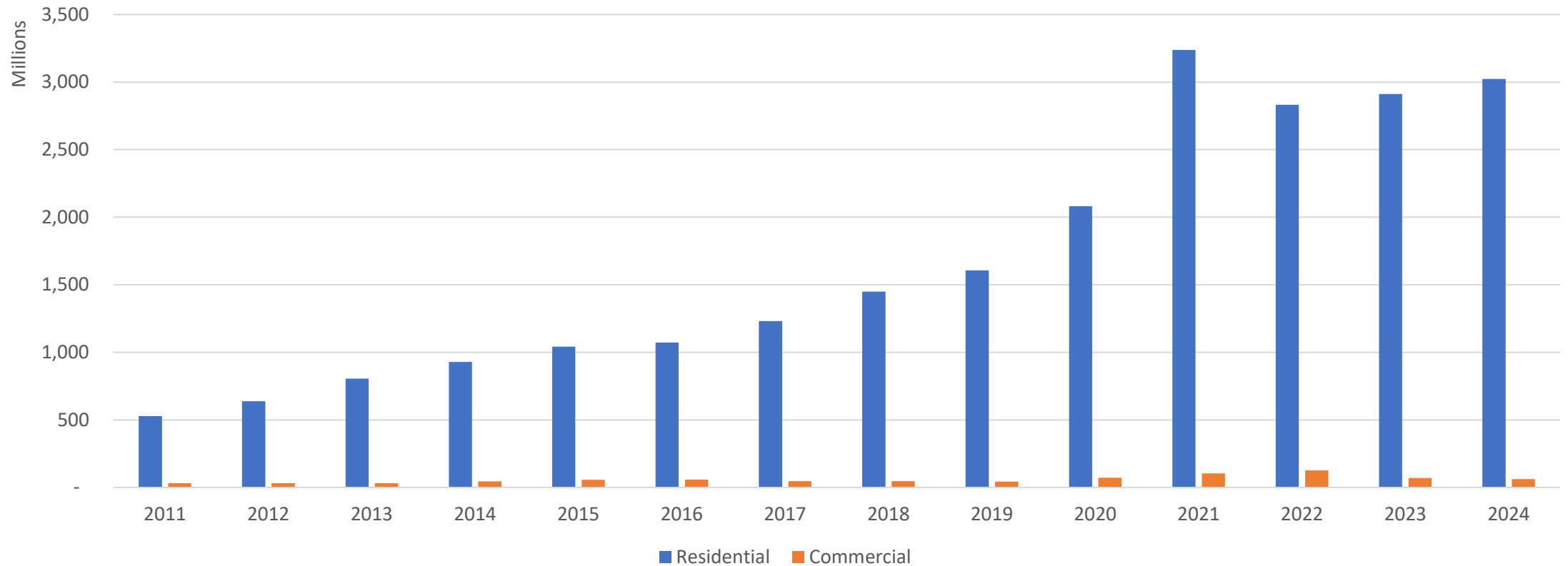
Residential Permits



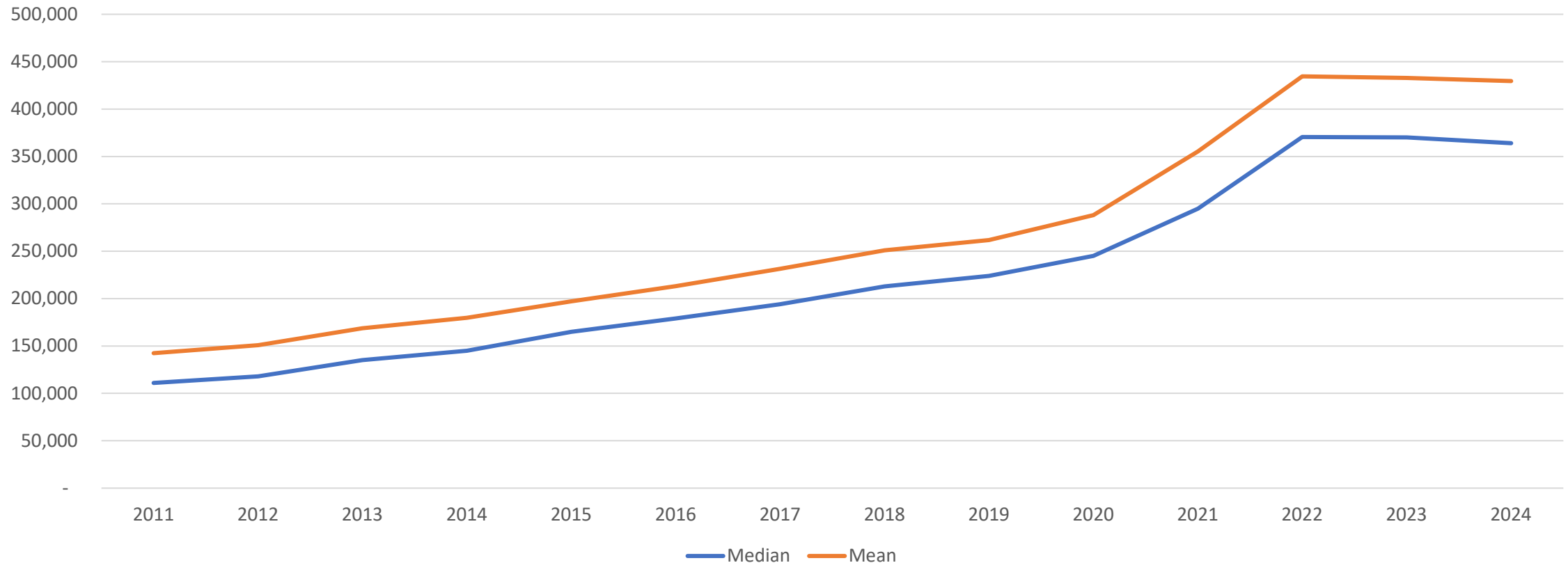
Number of Units Sold per Calendar Year



Real Estate Transactions in \$ per Calendar Year



Mean & Median of Residential Transactions

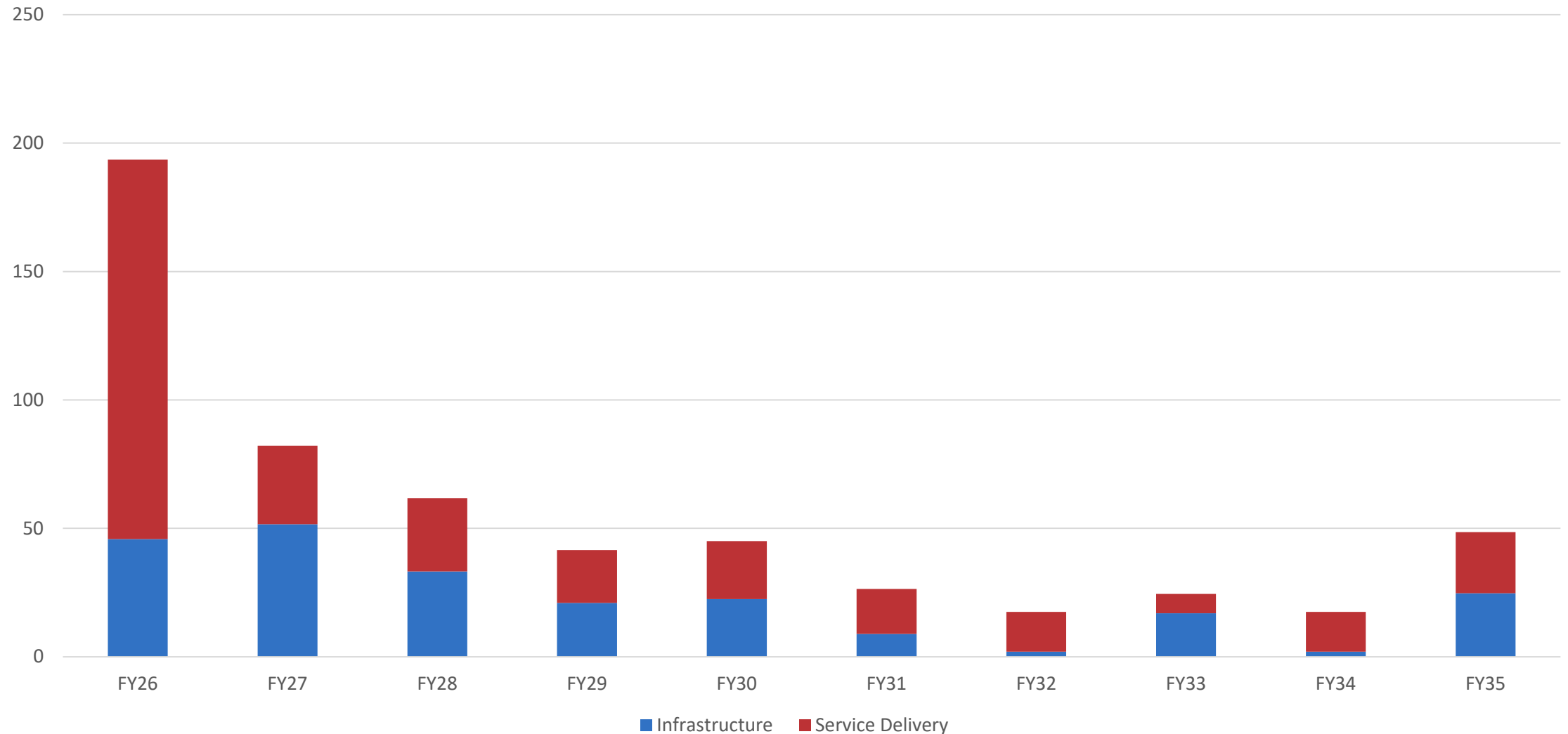


Adjustments - Technical

Ad Valorem increase of 7.9%	21,386,485
Ad Valorem increase of 10% for FY27	23,525,134
New Equipment	7,085,880
Transit Driver Contract	1,519,259
CIP Operating Costs	481,550

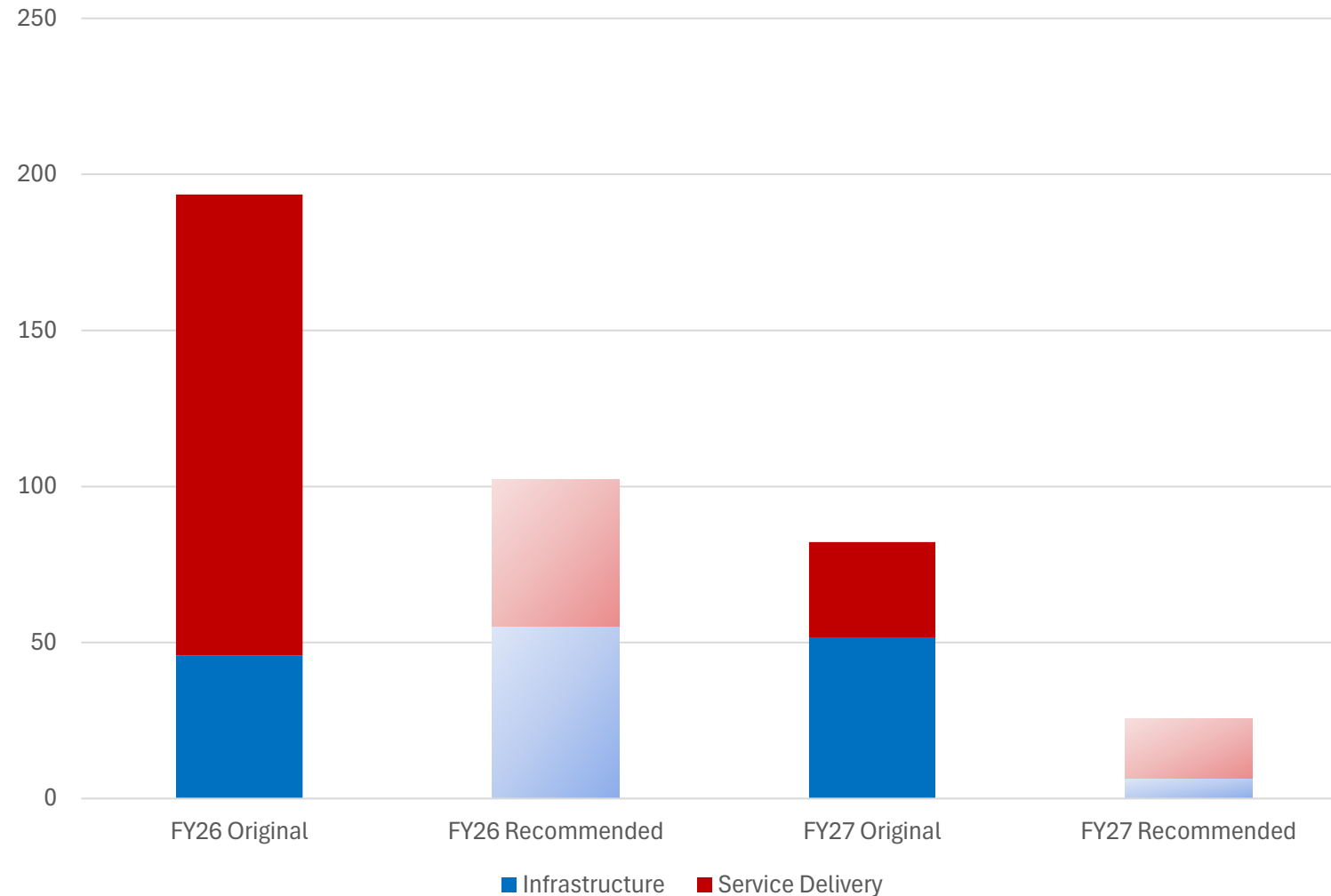
Long Range Operational Planning

Staffing Needs



Long Range Operational Planning

Staffing Needs



Adjustments – Positions & Equipment

	FY26	FY27	FTE
Attorney		228,997	2
Budget & Admin	581,192		7
Communications	77,665		1
Community Services	733,212	705,372	10.75
Facilities	1,213,881		8
Human Resources	320,906		3
Public Safety	6,620,961	969,390	55
Utilities	3,361,020	1,992,876	41

Note: Includes position and equipment costs

Ad Valorem Long Range Projection

Variables & Uncertainties

- Land Acquisition
- Affordable Housing
- Hurricane Costs
- Community Services Levels of Service
- Federal Uncertainties - FEMA
- State Uncertainties - Property Tax Reform

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Review of Ad Valorem Budgets



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Review of General Fund



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General Fund Long Range Projection

Assumptions

- Ad Valorem increase of 10% for FY27; 6.5% for Future Years
- State Share Revenue Stabilized
- Charlotte Harbor CRA FY28
- Infrastructure & Service Delivery Positions
- Reduced Transfers from Constitutional Offices

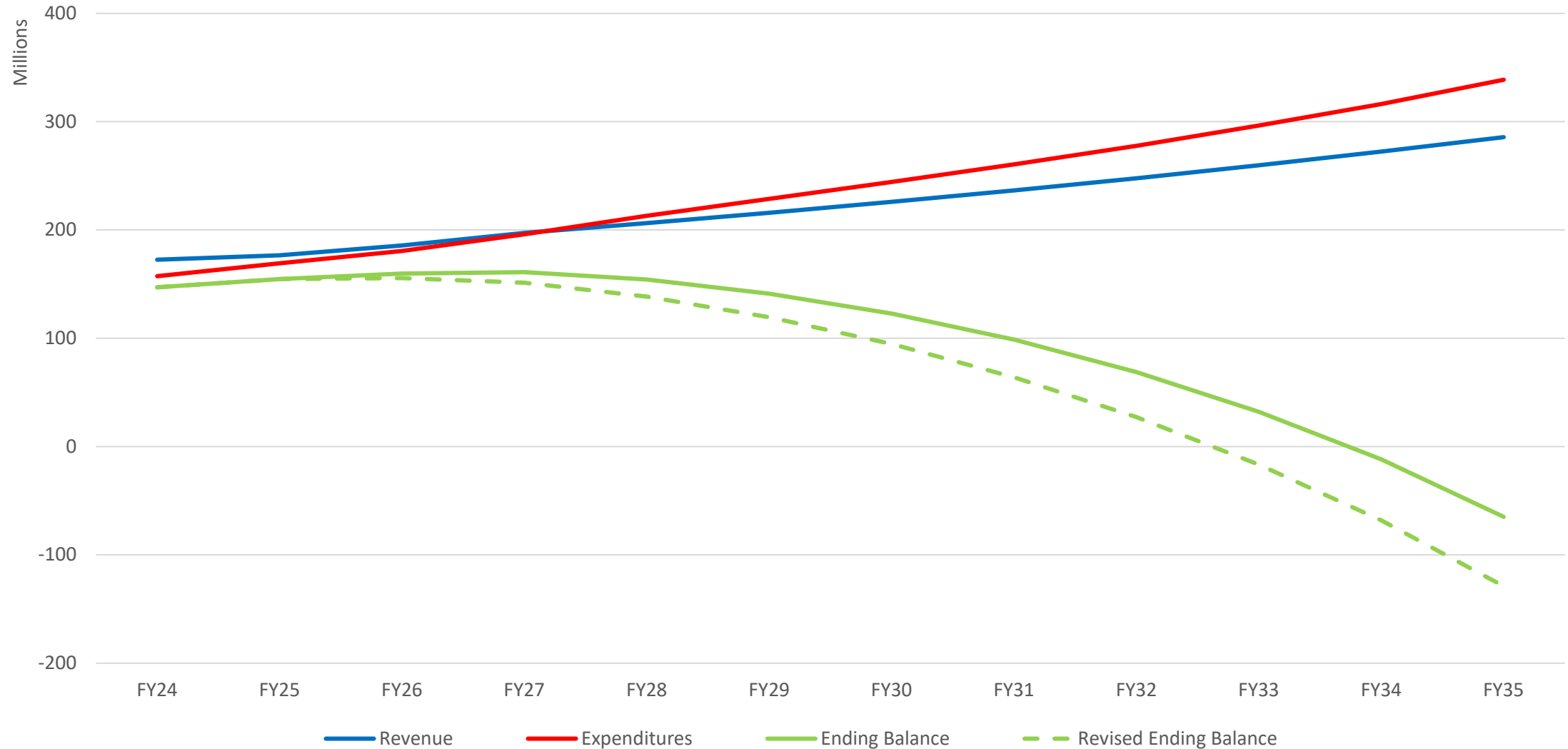
General Fund

Five Year Financial Plan – Revenue/Expenditures (Thousands)

	Actual	Actual	Projected	Adopted	Proposed	Planned
	FY22/23	FY23/24	FY24/25	Budget	Budget	Budget
				FY24/25	FY25/26	FY26/27
Operating Revenues						
Ad Valorem Taxes	47,303	53,178	62,085	64,818	69,774	76,751
State Shared Revenues	30,648	30,551	31,180	30,050	29,446	30,905
Franchise Fees-FPL	13,926	13,677	14,032	12,500	14,397	14,771
Charges for Services	14,695	16,063	16,432	13,367	14,868	14,964
Less 5%-FS 129.01(2)(B)				-6,799	-6,805	-7,240
Other Revenues & Fees	11,551	15,248	15,949	6,527	10,206	10,011
Central Service Charges	20,041	23,995	25,555	23,415	27,215	28,985
Transfers In	24,511	21,212	13,212	8,366	12,416	11,672
Total Revenues	162,674	173,923	178,445	152,243	171,517	180,818
Expenditures						
Personal Services	41,480	42,518	50,595	51,949	58,092	61,540
Fringe Benefits	20,239	21,862	21,539	27,686	29,231	30,694
Operating Expenses	40,295	46,231	41,967	41,823	53,384	55,320
Capital Outlay	2,878	1,450	2,015	1,980	4,939	3,530
Grants and Aids	4,828	5,797	4,493	3,325	3,543	3,549
Constitutional Offices	22,151	19,887	21,279	22,491	22,927	22,978
Transfers	12,641	20,682	21,716	18,493	17,028	17,185
Total Expenditures	144,512	158,427	163,604	167,748	189,144	194,798
Use of Reserves	-18,162	-15,496	-14,841	15,504	17,627	13,979

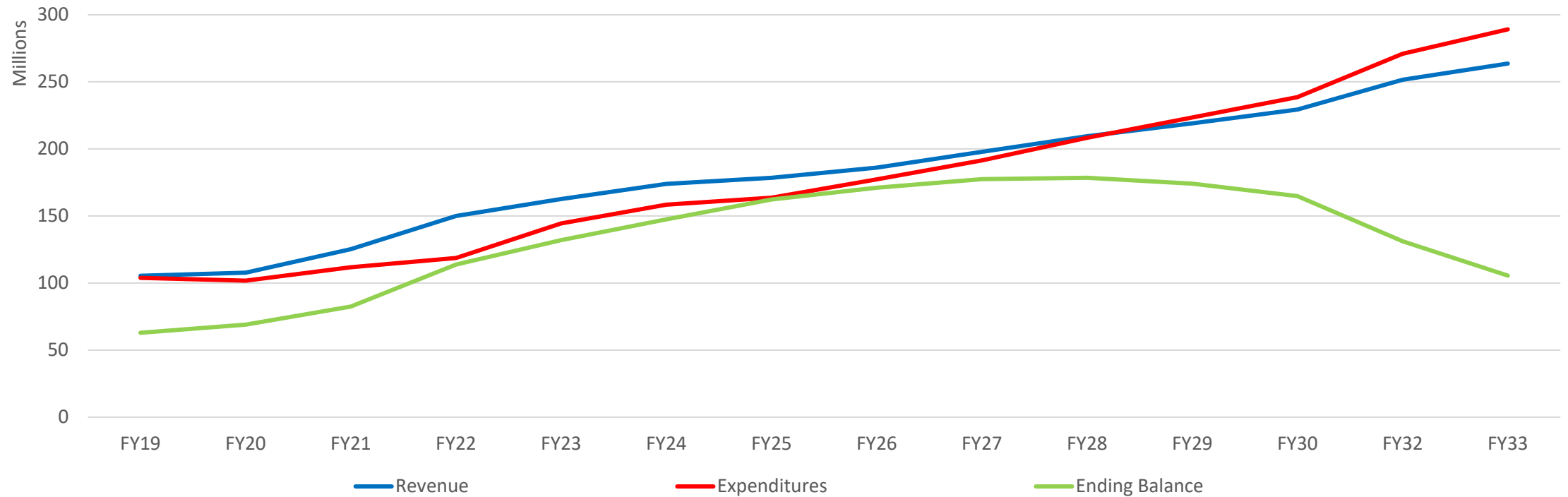
General Fund Updated Projection

As presented at Infrastructure Workshop 5.22.25



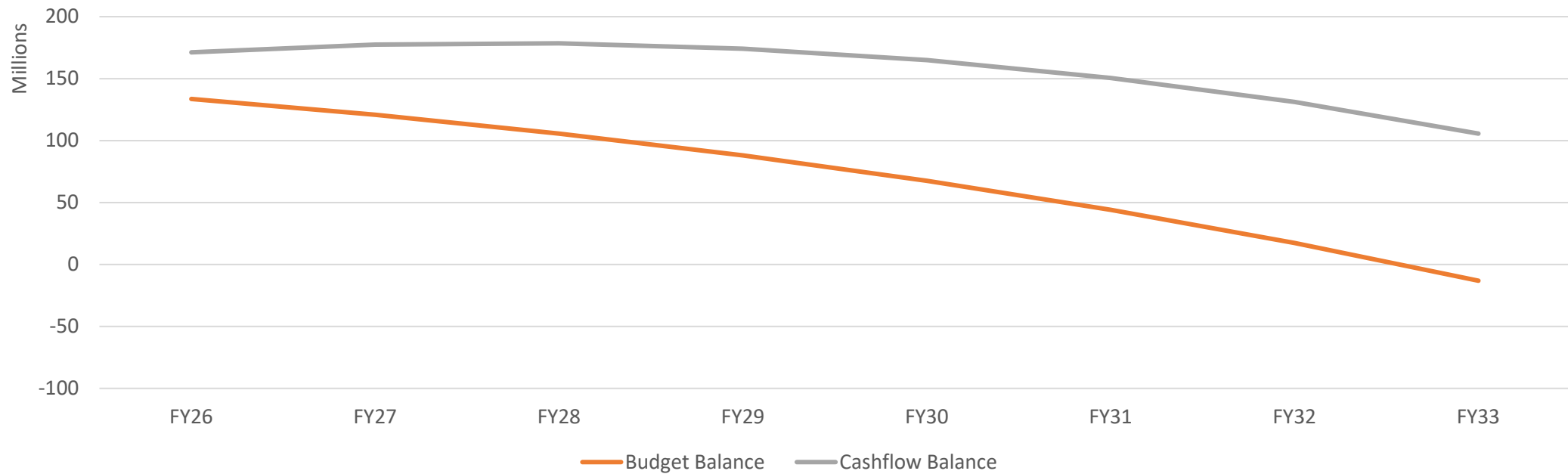
General Fund

Revenues vs Expenditures Updated Projection



General Fund

Budget vs Cashflow



Law Enforcement Fund



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Law Enforcement Fund

- County-wide property values for Corrections, Court Security and 1/3 of Law Enforcement and Dispatch
- Property Values for the entire County except Punta Gorda for the remaining 2/3 of Law Enforcement and Dispatch
- Entire Sheriff's budget to provide for transparency and accountability
- Fund ensures that the City only pays for its proportionate share of the Sheriff Department

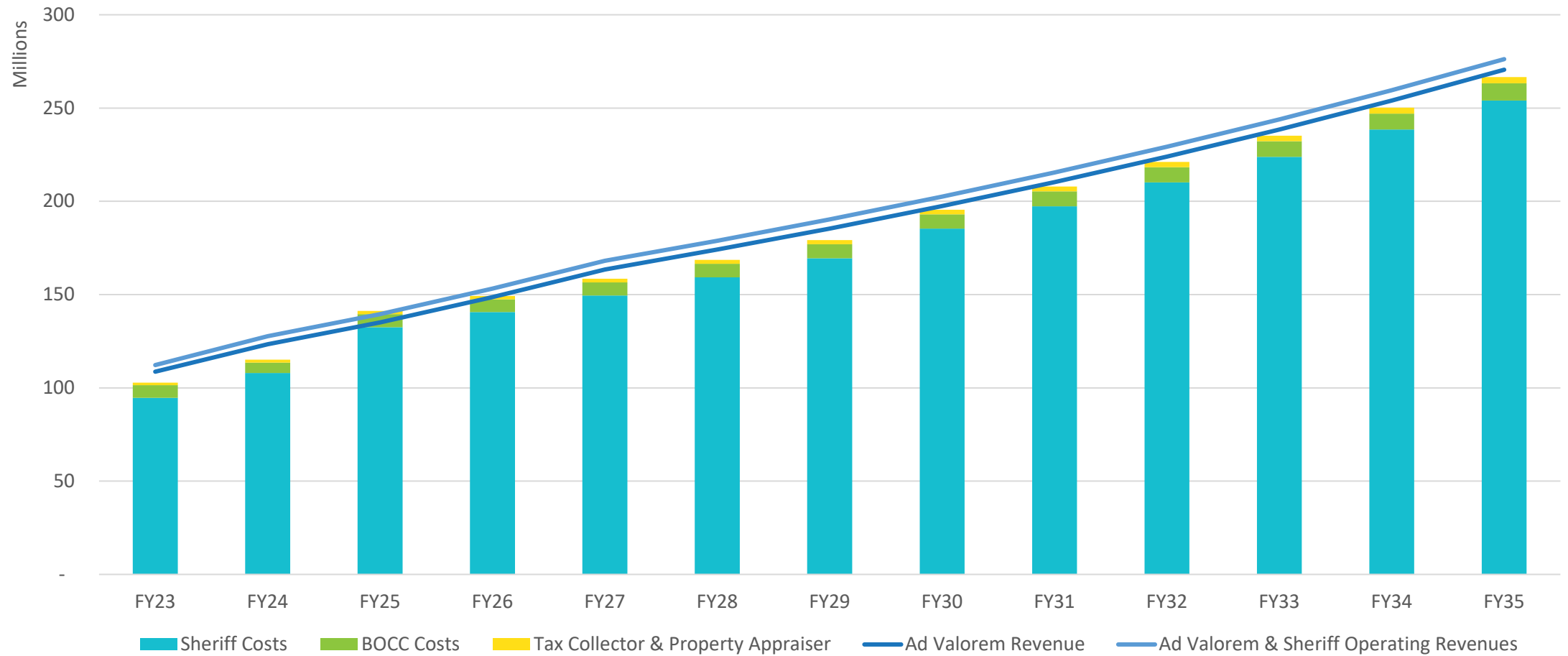


Law Enforcement Proposed Budget

(In Thousands)

	Adopted Budget FY24/25	Requested Budget FY25/26	Requested Budget FY26/27
<u>Operating Revenues</u>			
Taxes - MSTU (Unincorporated)	58,011	63,233	69,556
Taxes - Ad Valorem	78,225	85,752	94,327
Less 5%-FS 129.01(2)(B)	-7,000	-7,594	-8,353
Total Revenues	129,236	141,391	155,530
<u>Expenditures</u>			
Sheriff Law Enforcement (2/3)	51,909	58,773	58,773
Sheriff Law Enforcement (1/3)	25,954	29,386	29,386
Courts	5,022	5,858	5,858
Dispatch	5,269	6,482	6,482
Corrections	34,333	35,643	35,643
Facilities Operations - BCC	7,239	8,630	8,983
Property Assessment & Tax Collection	2,174	2,180	2,315
Total Expenditures	131,900	146,952	147,439
Surplus / (Shortfall)	-2,664	-5,561	8,090

Law Enforcement Fund Projection

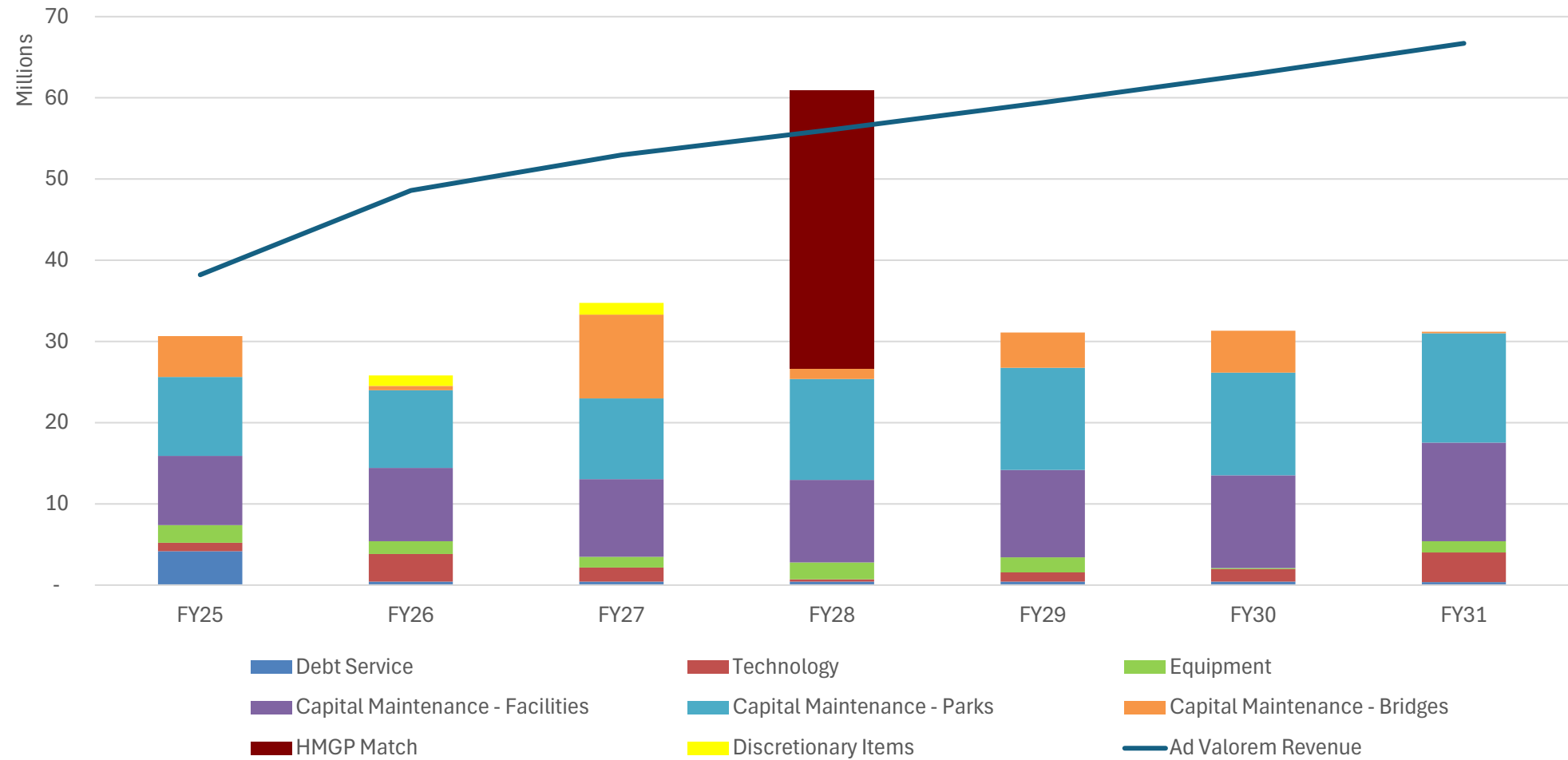


Capital Projects Fund



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Capital Projects Millage Projection



General Government

(Thousands)

	FY26	FY27	FY28	FY29	FY30	FY31	Total
Surplus from All Other	9,638	20,079	28,536	30,112	21,497	37,058	146,920
Shortfall from HMGP	-	-	(12,868)	-	-	-	(12,868)
Shortfall after Sales Tax	-	(15,021)	(100,392)	(86,068)	(17,518)	(2,638)	(198,094)
Total Surplus / Shortfall	9,638	5,058	(84,724)	(55,956)	3,979	34,420	(64,042)

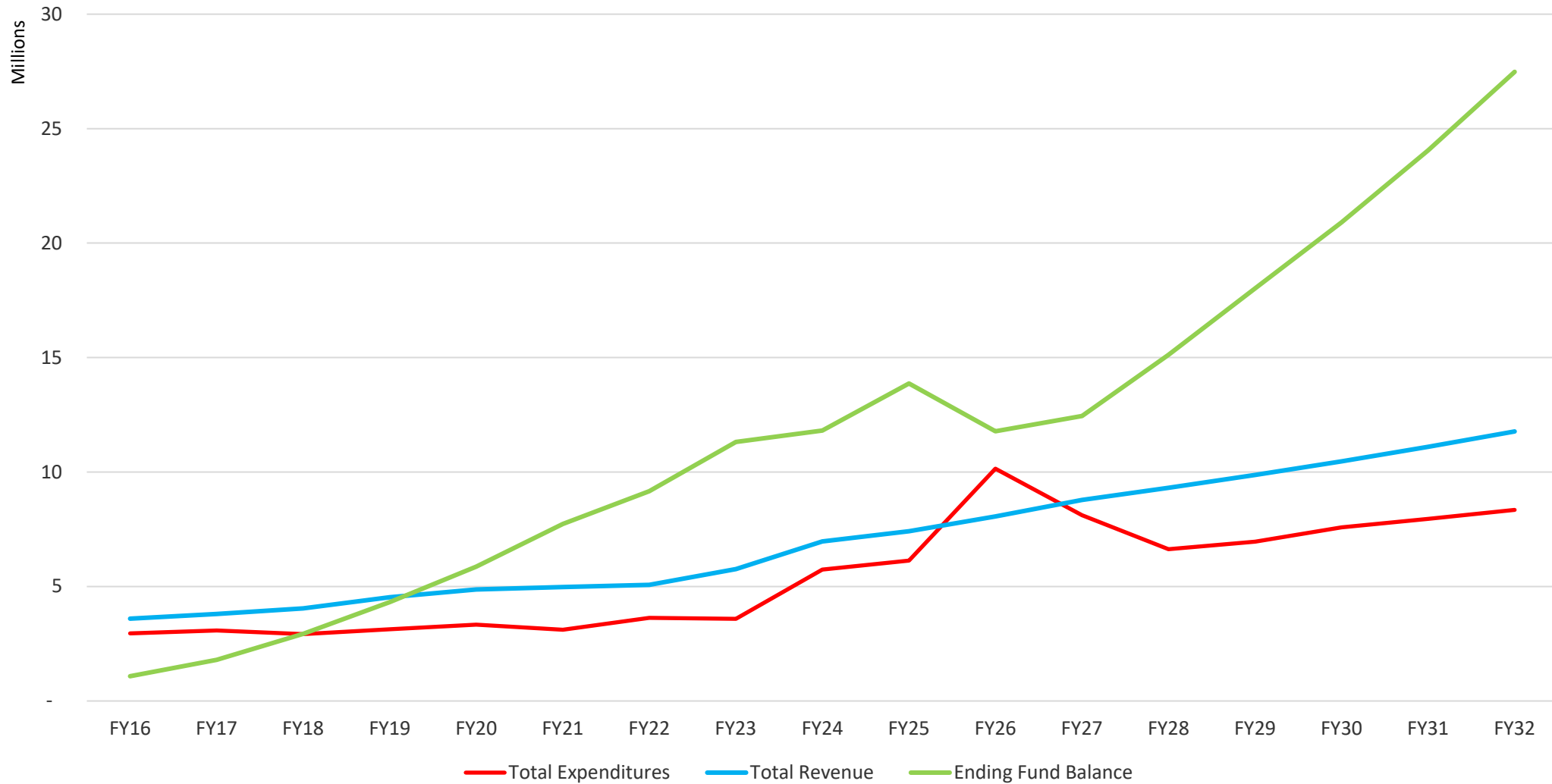
Lighting Fund



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Lighting District

Revenues vs Expenditures Updated Projection



Reserves



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Ad Valorem Reserves

	<u>Total Reserves</u>	% of Budget	Target
Contingency	31,698,311	5.02%	5% - 10%
Cash Carry Forward	33,380,863	5.29%	5% - 10%
Fiscal Stabilization *	<u>70,185,815</u>	21.73%	>15%
Total:	135,264,989		

* Percentage of General Fund Only.

Reserves

	Contingency	Cash Carry Forward	Fiscal Stabilization	Future Capital	Restricted	Total
Ad Valorem	31,698,311	33,380,863	70,185,815	-	-	135,264,989
Transportation Trust	2,713,122	6,791,542	-	-	-	9,504,664
Building Construction Services	-	5,099,564	-	15,000,000	-	20,099,564
MSBU/TU	38,610,676	31,152,757	-	90,416,278	3,427,074	163,606,785
Fire Rescue Unit	1,879,636	4,692,990	-	-	-	6,572,626
Capital Projects	-	-	-	167,720,359	-	167,720,359
Utilities	100,859,849	-	2,481,182	26,439,431	1,394,038	131,174,500
Landfill	28,533,610	-	-	11,235,875	12,359,604	a 52,129,089
All Other*	32,621,047	3,927,568	4,803,732	54,245,176	17,770,541	113,368,064
Hurricane	(94,935,377)					(94,935,377)
	141,980,874	85,045,284	77,470,729	365,057,119	34,951,257	704,505,263

a Restricted for future landfill closure

* All Other consists of:

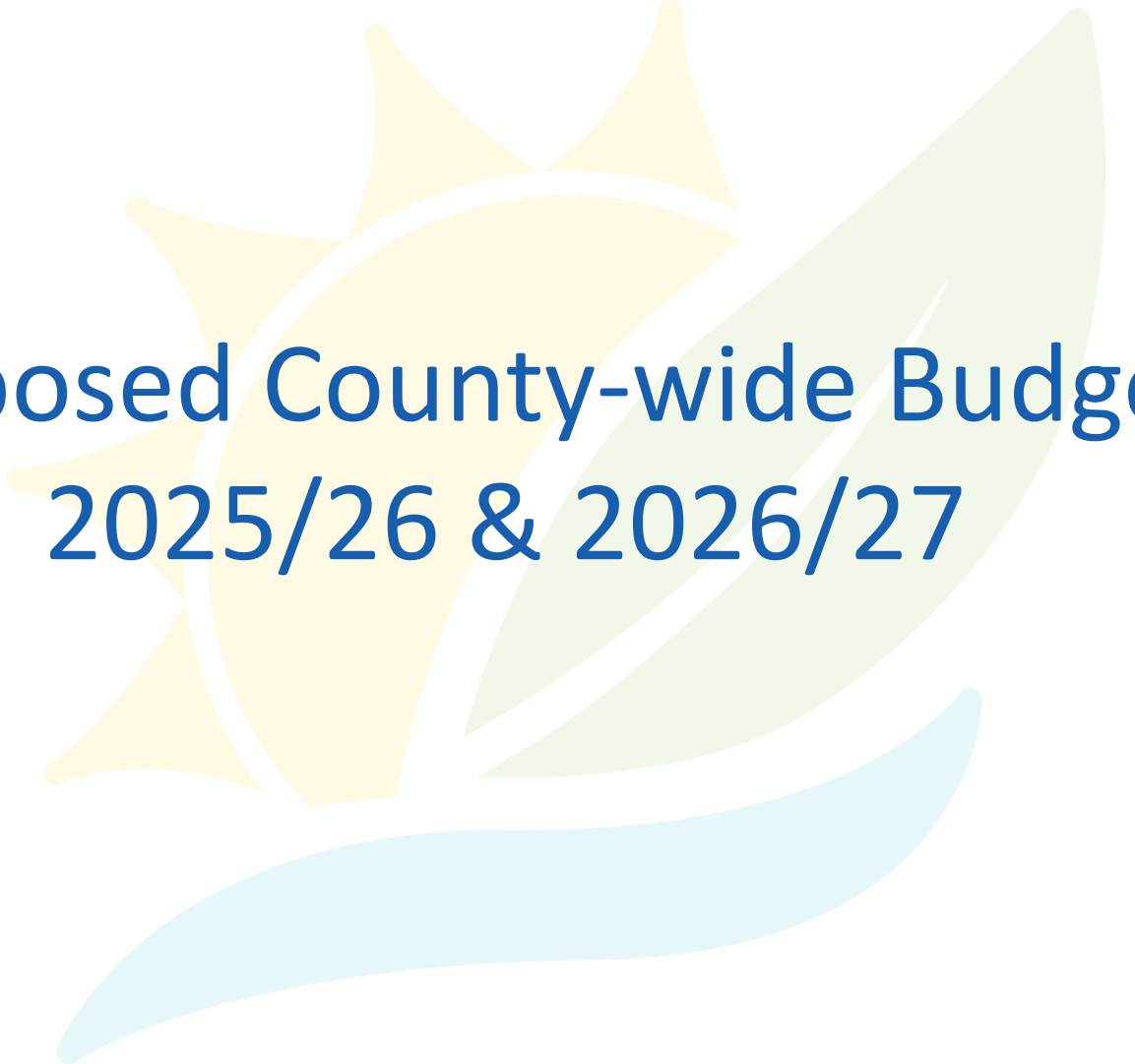
Internal Service Funds such as Self Insurance and Vehicle Revolving Fund

Special Revenue Funds such as Tourism Development and Boater Revolving Fund



Hurricane Cashflow

Named Storm	Expenses Paid	Reimbursement Received	Variance
Ian	197,720,489	103,656,963	(94,063,526)
Debby	722,051	76,158	(645,894)
Idalia	759,520		(759,520)
Helene	3,359,647		(3,359,647)
Milton	23,731,396	9,520,465	(14,210,930)
Totals	226,293,103	113,253,586	(113,039,517)
General Fund Transfers to date:			18,104,140
Net Variance:			(94,935,377)

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Proposed County-wide Budget 2025/26 & 2026/27



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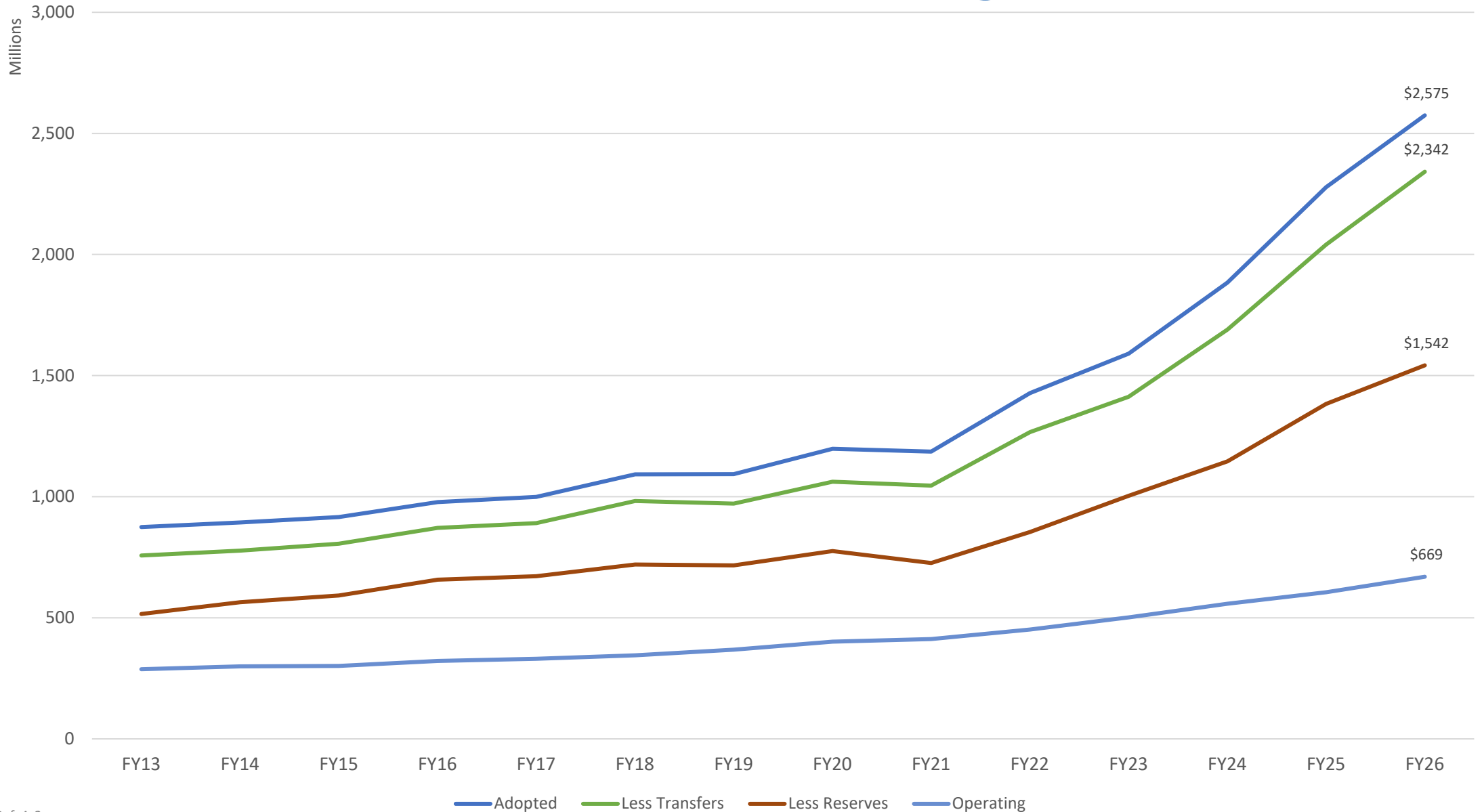
Proposed 2025/26 & 2026/27

Total County-wide Budget

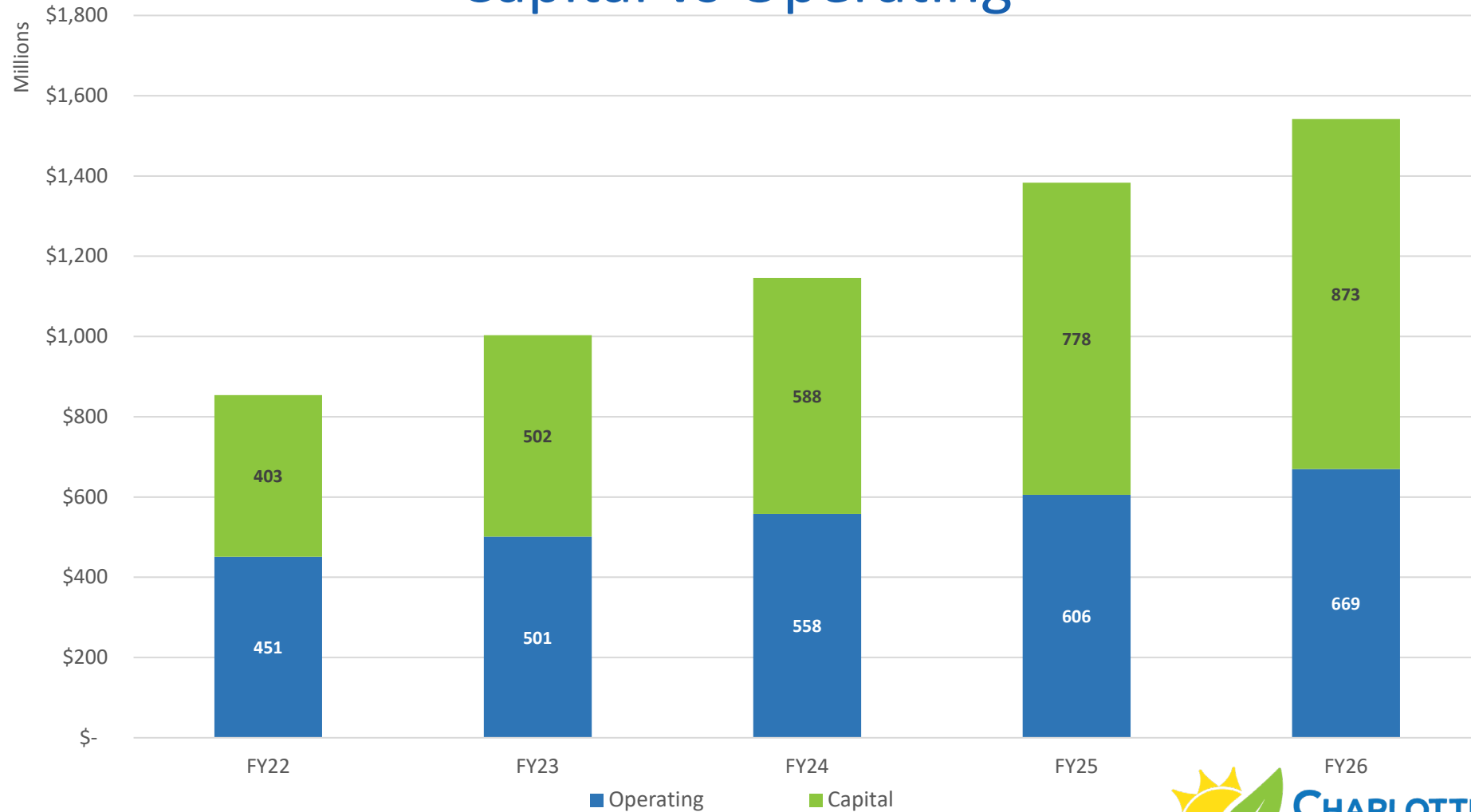
FY24/25	Adopted Budget	1,383,279,524
FY25/26	Proposed Budget	1,542,314,724
FY26/27	Planned Budget	1,393,377,230

Note: These figures reflect the budget minus interfund transfers and reserves.

Net Amended Budgets



Net Budget Capital vs Operating



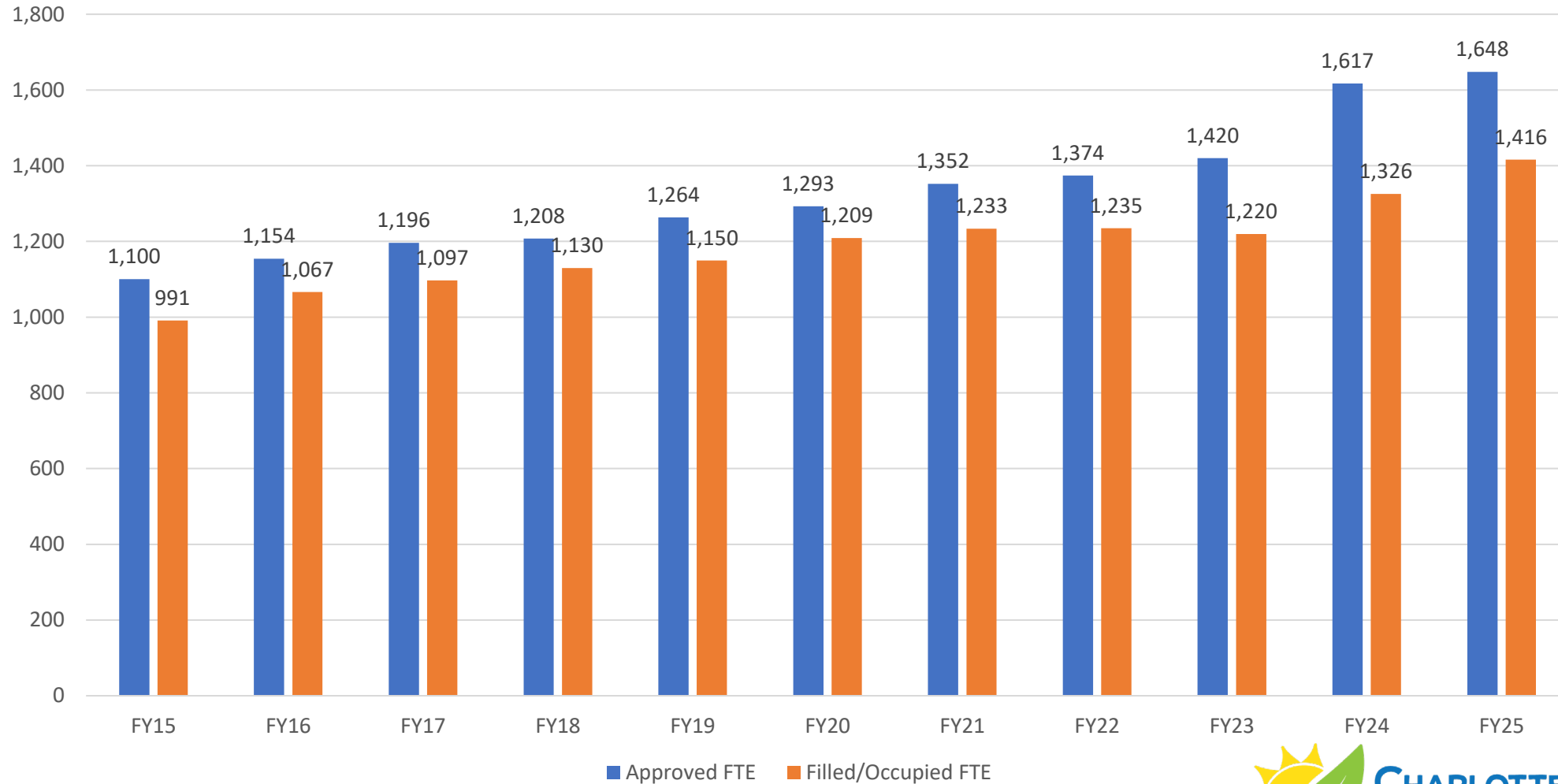
Ref. A-1



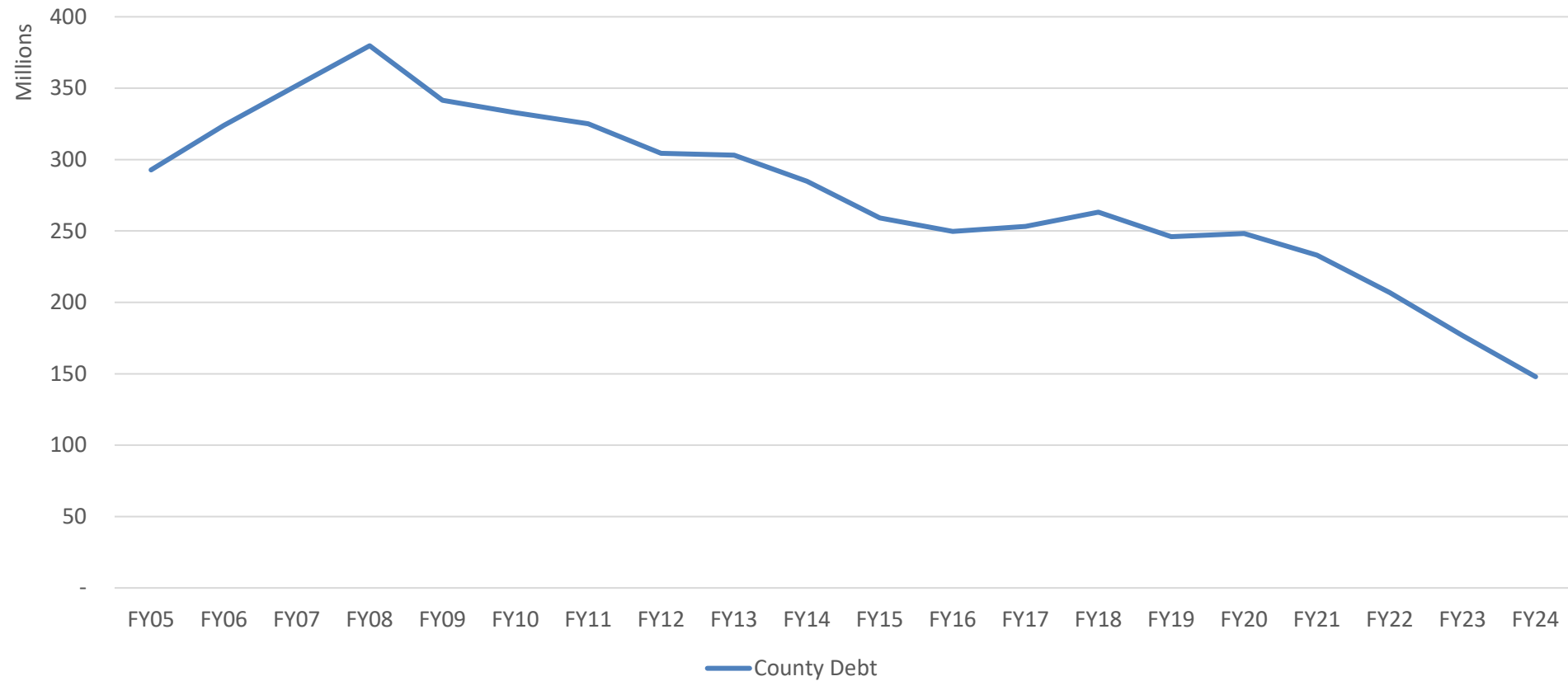
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BCC Countywide FTE Counts

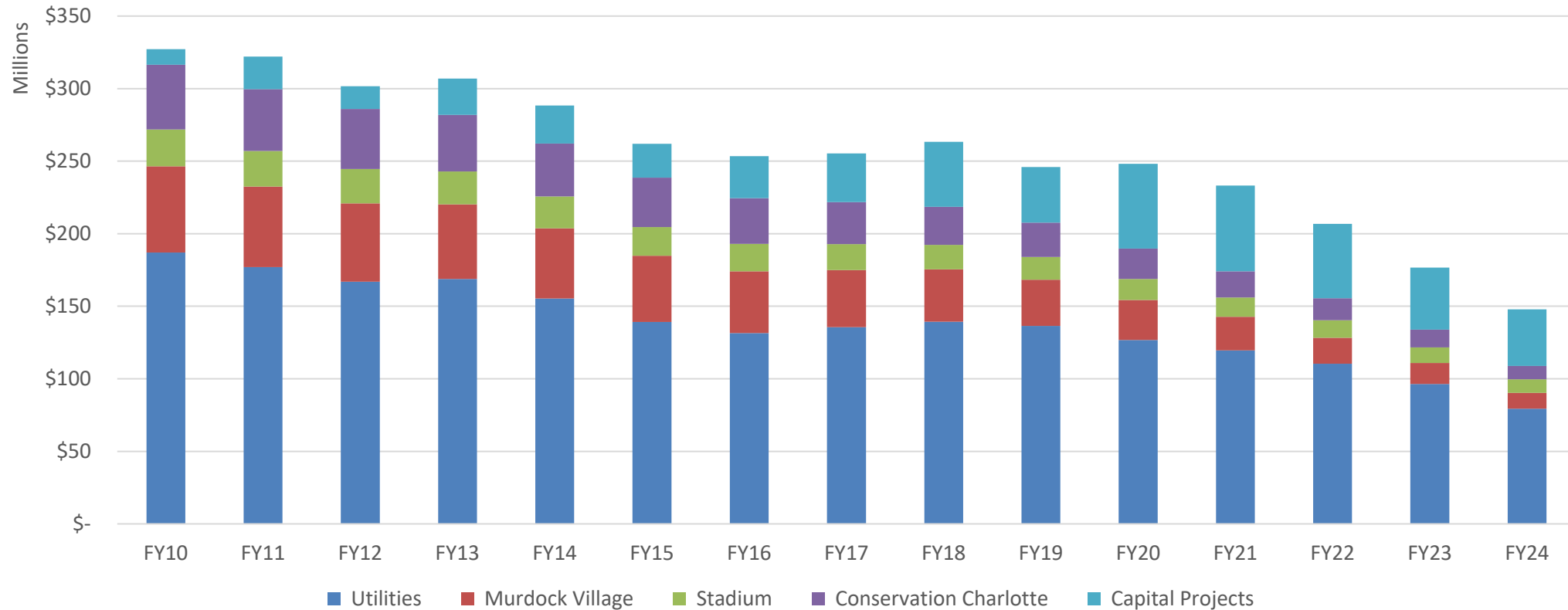
As of 10/1/2024



Charlotte County 20 Year Debt Position



Charlotte County Debt Breakdown



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Tentative Millage Rates



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How Your Tax Dollar is Spent

FY25/26

West Coast Inland
Navigation
0.26%

Southwest Florida
Water Mgmt District
1.26%

Constitutional
Budgets
4.46%

Greater Charlotte
Lighting
1.67%



Environmentally Sensitive
Lands
1.32%

Charlotte County School Board
41.55%

Sheriff
31.04%
20.10% Law Enforcement
8.13% Corrections
1.33% Court Services
1.48% Dispatch Center

Charlotte
Countywide
18.44%

Community Services

Levels of Service Position Request

Master Plan Recommendation

FY26

Recreation (35.125)

Parks Maintenance (49)

Libraries (6)

Natural Resources (3)

Position Recommendation

FY26

Parks Maintenance (12)

Libraries (6)

Natural Resources (1)

FY27

Parks Maintenance (12)

FY28

Recreation (35.125)

Parks Maintenance (25)

Natural Resources (2)

Community Services

Additional Millage

Total Position Cost \$6,309,126

Additional Millage Needed 0.1831

	Current Millage Rate		Needed Millage Rate	
County-wide	6.0519	208,562,065	6.2350	214,871,191
General Fund	2.2142	76,306,304	2.3973	82,615,430
Sheriff Operations	2.5723	88,647,235	2.5723	88,647,235
Capital Projects Fund	1.2654	43,608,526	1.2654	43,608,526

Set Tentative Millage Rates

	Keep Revenue the same as 2024/25 (Published Roll-back Rate)		Keep Millage Rate the same as 2024/25		Increase Millage Rate (Comm. Services Positions)		Maximum Roll-back Millage (Based on Save our Homes)	
County-wide	5.8133	193,297,145	6.0519	208,562,065	6.2350	214,871,191	8.6171	296,963,583
General Fund	2.0135	70,721,350	2.2142	76,306,304	2.3973	82,615,430	3.1527	108,649,642
Sheriff Operations	2.5469	82,159,032	2.5723	88,647,235	2.5723	88,647,235	3.6626	126,221,422
Capital Projects Fund	1.2529	40,416,763	1.2654	43,608,526	1.2654	43,608,526	1.8018	62,092,519
Environmentally Sensitive Land Program	0.2000	6,443,283	0.2000	6,948,816	0.2000	6,948,816	0.2000	6,948,816
Greater Charlotte Street Lighting District	0.2420	5,937,893	0.2543	6,412,421	0.2543	6,412,421	0.3018	7,611,188
Charlotte Public Safety Unit	2.0476	58,080,871	2.1449	63,232,922	2.1449	63,232,922	2.4470	72,137,534
Don Pedro/Knight Island Street/Drainage	1.4616	807,720	1.4410	768,528	1.4410	768,528	3.0775	1,641,306
Manasota Key Street & Drainage Unit	0.7721	654,921	0.7798	548,016	0.7798	548,016	1.0381	729,519
Stump Pass Dredging Unit	0.1884	2,117,857	0.1978	2,232,641	0.1978	2,232,641	0.3114	3,514,998
Sandhill Municipal Service Taxing Unit	0.6388	208,720	0.7062	229,486	0.7062	229,486	1.2147	394,738
Total Revenue:	11.3638	267,548,410	11.7759	288,934,895	11.9590	295,244,021	17.2075	389,941,683

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Board Direction Set Tentative Millage Rates



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Proposed New Positions

Infrastructure

Department	Positions	Funding Source
Community Services	8.75	Ad Valorem
Facilities	5	Ad Valorem / Public Safety Fund
Public Safety	33	Ad Valorem / Fire Fund
Utilities	15	Utilities

Note: Includes FY26 & FY27 positions

Proposed New Positions

Service Delivery

Department Name	Positions	Funding
Budget & Administrative Services		
Fleet	4	Self Funded
Information Technology	1	Ad Valorem
Risk Management	1	Self Funded
Transit	1	Grant / Ad Valorem
Communications	1	Ad Valorem
Community Services	1	Ad Valorem
Facilities	3	Ad Valorem / Public Safety
Human Resources	3	Ad Valorem
Public Safety	18	Ad Valorem / Fire Fund
Utilities	14	Utilities



Proposed New Equipment

New Position Vehicles and Equipment

Infrastructure

Community Services (12)

- 6 Ford F250
- 1 Trailer
- 3 Polaris
- 1 Sand Pro
- 1 Top Dresser

Facilities (6)

- 3 Ford E350
- 3 Ford F150

Utility (1)

- 1 Ford Transit Van

Service Delivery

Community Services (1)

- 1 Ford F350

Facilities (2)

- 2 Ford E350

Public Safety (4)

- 3 Ford SUV
- 1 Ford F150

Utility (12)

- 6 Ford F600
- 2 Ford F150
- 4 Ford Explorer

Proposed New Equipment

Non-Position Vehicles and Equipment

Community Services (4)

- 2 Ford F250
- 1 SUV
- 1 Top Dresser

Utilities (12)

- 1 Ford F600
- 1 Ford F600 Mini Dump
- 1 Trailer Light Tower
- 1 Directional Drill
- 1 Tractor
- 3 Polaris
- 1 Ford F550 Crane
- 1 Bobcat
- 1 Dump Trailer
- 1 Soil Sifter

Public Safety (8)

- 2 Brush Truck
- 1 Polaris
- 2 Truck Lift
- 1 Forklift
- 1 Ambulance
- 1 Lift Trailer

Facilities (1)

- 1 Bucket Truck

Public Works (8)

- 1 Ford F150
- 1 Ergo Aquatic/Terrestrial Spray Platform
- 2 Polaris
- 2 Skid Steer
- 2 Utility Trailer

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Board Direction Approval of New Positions and Equipment



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Questions?



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