South Gulf Cove Waterway MSBU

Planned 2 Year Budget FY2026 & FY2027

Estimated ERU's and Cost per ERU

Waterfront & Village of Holiday Lakes	FY2026	FY2027
Estimated ERU's	5,319.400	5,319.400
Cost per ERU	\$ 50.00	\$ 50.00
Dry Lots		
Estimated ERU's	9,870.000	9,870.000
Cost per ERU	\$ 25.00	\$ 25.00
Current Maximum Rate	\$ 50.00	

	Planned Budget FY2026	Planned Budget FY2027
Beginning Balance	\$ 5,065,972	\$ 2,669,693
Revenues Assessments & Earnings Assessments Interest GDC Recovery (Interfund Trf-Capital Projects) Less 5% Reserve - FS 129.01(2)b Grant & Subsidy Revenue	512,720 17,731 15,121 (26,523)	512,720 9,344 15,121 (26,104)
Loans & Borrowing		
Total Revenue	\$ 519,049	\$ 511,081
Expenditures Salaries and Benefits (Lock)		
Salaries/Wages-Temporary	-	-
Overtime	-	-
FICA Taxes	-	-
Retirement Contributions	-	-
Workers' Compensation Contract Services Other Contractual Srvs Drainage	- - 1,175 -	- - 1,210 -
Contract Services; other		
Survey Navigational Trimming Public Works Services	- 25,000	30,000 25,000
Equip Repl Charges-PubWrks	832	832
Operating Exp-PubWrks Lighting Materials	122,213 -	122,213 -

	Planned Budget FY2026	Planned Budget FY2027
Road & Bridge Materials	-	-
Internal Charges		
Central/Indirect Srvs	19,184	20,143
Purchased Services		
Personal Srvs-InterDept	-	-
Postage	-	-
Utility Srv-Electricity	1,770	2,089
Rentals & Leases-Land/Bldg	20,000	20,000
Advertising-Legal	-	-
Fees-Landfill	-	-
Collection Fee-Tax Collector	10,255	10,255
Materials and Supplies		
Equipment-Under \$1000 Each	-	-
Operating Supplies-Gen	-	-
Capital Outlay		
ROW Acquisition	-	-
Imprv-Other Than Bldgs	-	-
Debt Services		
Principal	_	_
Interest	_	_
Other Debt Service Costs	-	-
Project Costs		
SGC WW Maint. Dredging		
Engineering	349,746	-
Dredging	1,442,125	-
Labor	25,318	-
SGC Parallel Lock		
Engineering	826,418	-
Land (or ROW)	785	-
Construction	-	-
Labor	20,507	-
South Gulf Cove WW Lock Split Funded		
*for tracking purposes only. Not a CIP/CMP		
Repairs and Maintenance	50,000	50,000
Labor	-	-
Total Expenditures	2,915,328	281,742
Poconyoe (Ending Fund Polones)	¢ 2.000.000	¢ 2,000,000
Reserves (Ending Fund Balance)		\$ 2,899,032
Reserve %	47.8%	91.1%

Version Date 6/24/2025

Budget Report

Activity Description: All

South Gulf Cove Waterway Benefit Unit

Budget Year: 2026

	Budget Details										
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total				
Lock Tender Operator	4,368	HOURS	\$99,386.56				\$99,386.56				
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00				
Project Management	75	LABOR	\$7,031.75				\$7,031.75				
South Gulf Cove Waterway Benefit Unit Total			\$122,212.31		\$832.00		\$123,044.31				

Page 1 of 1 4/16/2025 9:39:35 AM

Budget Report

Activity Description: All

South Gulf Cove Waterway Benefit Unit

Budget Year: 2027

	Budget Details									
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total			
Lock Tender Operator	4,368	HOURS	\$99,386.56				\$99,386.56			
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00			
Project Management	75	LABOR	\$7,031.75				\$7,031.75			
South Gulf Cove Waterway Benefit Unit Total			\$122,212.31		\$832.00		\$123,044.31			

Page 1 of 1 4/16/2025 9:41:10 AM

Capital Maintenance Schedule Public Works - MSBU/TU Dredging 2026-2027

Project Costs (in thousands)

<u>Project Name</u>	2026	2027	2028	2029	2030	2031	TOTAL
Alligator Creek - Entrance Channel	2,306	71	54	37	19	9	2,496
Buena Vista/Edgewater North WW Maintenance Dredging	110	-	-	-	-	-	110
Don Pedro/Knight/Palm Island Re-nourishment	257	-	-	-	-	-	257
Don Pedro/Knight Island Renourishment FY26	-	263	3,164	284	251	261	4,223
Gulf Cove WW Dredging	167	-	4,132	150	128	105	4,683
Harbour Heights WW Maintenance Dredging	1,445	45	35	24	12	6	1,566
Manasota Key Beach Nourishment FY20	430	-	-	-	-	-	430
Manasota Key Beach Nourishment FY26	-	368	4,001	308	320	333	5,330
Manchester Waterway Maintenance Dredging	846	-	-	-	-	-	846
NWPC Exterior Dredging	1,290	-	-	-	-	-	1,290
Pirate Harbor Maintenance Dredging	513	13	10	7	3	1	547
South Gulf Cove WW Maintenance Dredging	<mark>1,817</mark>	-	-	-	-	-	1,817
Stump Pass Maintenance Dredging FY26	766	44	45	-	-	-	855
Stump Pass Maintenance Dredging FY29	-	-	95	4,436	47	48	4,626
TOTAL	9,945	803	11,535	5,246	781	763	29,075

FY2026 Capital Improvements Budget / FY 2026 - FY 2031 Project Detail Project No. c391204										204	
GENERAL PROJECT DATA:	Status In Progress	CONCURRENCY REQUIREMENTS:	(Y/N)	PROJECT NEED	PROJECT	FY26	FY27	FY28	FY29	FY30	
Project Title:	South Gulf Cove Parallel Lock	Does project add new capacity?	No	CRITERIA	SCHEDULE	1 2 3 4	1 2 3 4	1 2 3 4	1 2 3 4	1 2 3 4	1 2 3 4
				Safety	Design/Arch						
Functional Area:	Engineering, Dredging, Coastal Management	Is project required to maintain level of service:		Mandate	Land/ROW						
Department:	Public Works\Engineering	- Within 5 years? List project in CIE	No	Replace	Construct						
Location:	South Gulf Cove WW MSBU	- From 6 to 10 years? Monitor Annually	No	Maint X	Equipment						
PRO IECT DESCRIPTION:				PRO IFO	T RATIONALE	(Include A	Additional	LOS Deta	il if nece	ecary).	

This project is for the design, permitting, and construction of a parallel lock structure and a tender house to operate the lock.

The design of the project will be funded by assessments in the South Gulf Cove WW MSBU.

The MSBU Committee is concerned about the congestion of the lock area being more than the current lock can handle.

They feel an additional parallel lock is needed in the SGC Waterway system.

OPERATING BUDGET IMPACT:

The operating impact will be based on the annual maintenance plan that will be developed in coordination with construction.

		Calc. for FY26			Ī								
	Prior	Est											
	Actual	FY25		to FY26		FY26	FY27	FY28	FY29	FY30	FY31	FUTURE	Total
				•	EX	PENDIT	URE PLA	N (000'S)	•			
Design/Arch/Eng	481		581	246		826		835					2,143
Land (or ROW)	3	.15			1	1							4
Construction								22,096					22,096
Internal Costs	54		8	14	-1	21		100					175
Equipment													1
Interest													· ·
Other Fees & Costs													
													,
Total Project Cost	538		588	259		848		23,031					24,417
				•		FUNDIN	G PLAN	(000'S)		•			
MSBU/TU Assessments	538		588	259		848		23,031					24,417
													1
													1
													1
													1
													1
													1
													1
Total Funding	538		588	259		848		23,031					24,417
		_			LOAN R	EPAYME	NT SCH	EDULE (000'S)				,
													1
Total Loan Repayment													
				ANN	IUAL OP	ERATIN	G BUDG	ET IMPA	CT (000'	S)			
Personal Svc.													
Non-personal													-
Capital													
Total Operating													

REPLACEMENT COUNTY PROPERTY NO.:

