

South Gulf Cove Waterway MSBU

2 Year Budget
FY2026 & FY2027

Estimated ERU's and Cost per ERU

Waterfront & Village of Holiday Lakes

Estimated ERU's

Cost per ERU

Dry Lots

Estimated ERU's

Cost per ERU

Current Maximum Rate

FY2026	FY2027
5,319.400	5,319.400
\$ 50.00	\$ 50.00
9,870.000	9,870.000
\$ 25.00	\$ 25.00
\$ 50.00	

Beginning Balance

Revenues

Assessments & Earnings

Assessments

Interest

GDC Recovery (Interfund Trf-Capital Projects)

Less 5% Reserve - FS 129.01(2)b

Grant & Subsidy Revenue

Loans & Borrowing

Total Revenue

Adopted Budget FY2026	Approved Budget FY2027
\$ 5,065,972	\$ 2,669,693
512,720	512,720
17,731	9,344
15,121	15,121
(26,523)	(26,104)
\$ 519,049	\$ 511,081
-	-
1,175	1,210
-	-
-	30,000
25,000	25,000
832	832
122,213	122,213
-	-
-	-

Expenditures

Contract Services

Other Contractual Svcs

Drainage

Contract Services; other

Survey

Navigational Trimming

Public Works Services

Equip Repl Charges-PubWrks

Operating Exp-PubWrks

Lighting Materials

Road & Bridge Materials

	Adopted Budget FY2026	Approved Budget FY2027
Internal Charges		
<i>Central/Indirect Svcs</i>	19,184	20,143
Purchased Services		
<i>Personal Svcs-InterDept</i>	-	-
<i>Postage</i>	-	-
<i>Utility Srv-Electricity</i>	1,770	2,089
<i>Rentals & Leases-Land/Bldg</i>	20,000	20,000
<i>Advertising-Legal</i>	-	-
<i>Fees-Landfill</i>	-	-
<i>Collection Fee-Tax Collector</i>	10,255	10,255
Materials and Supplies		
<i>Equipment-Under \$1000 Each</i>	-	-
<i>Operating Supplies-Gen</i>	-	-
Capital Outlay		
<i>ROW Acquisition</i>	-	-
<i>Imprv-Other Than Bldgs</i>	-	-
Debt Services		
<i>Principal</i>	-	-
<i>Interest</i>	-	-
<i>Other Debt Service Costs</i>	-	-
Project Costs		
SGC WW Maint. Dredging		
<i>Engineering</i>	349,746	-
<i>Dredging</i>	1,442,125	-
<i>Labor</i>	25,318	-
SGC Parallel Lock		
<i>Engineering</i>	826,418	-
<i>Land (or ROW)</i>	785	-
<i>Construction</i>	-	-
<i>Labor</i>	20,507	-
South Gulf Cove WW Lock Split Funded		
<i>*for tracking purposes only. Not a CIP/CMP</i>		
<i>Repairs and Maintenance</i>	50,000	50,000
<i>Labor</i>	-	-
Total Expenditures	2,915,328	281,742
Reserves (Ending Fund Balance)	\$ 2,669,693	\$ 2,899,032
<i>Reserve %</i>	47.8%	91.1%

Version Date

9/24/2025

Budget Report

Activity Description: All

South Gulf Cove Waterway Benefit Unit

Budget Year: 2026

	Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Lock Tender Operator	4,368	HOURS	\$99,386.56				\$99,386.56
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00
Project Management	75	LABOR	\$7,031.75				\$7,031.75
South Gulf Cove Waterway Benefit Unit Total			\$122,212.31		\$832.00		\$123,044.31

Budget Report

Activity Description: All

South Gulf Cove Waterway Benefit Unit

Budget Year: 2027

	Budget Details						
Activity Description	Work Quantity	Unit of Measure	Labor Cost	Materials Cost	Equipment Cost	Contractor Cost	Total
Lock Tender Operator	4,368	HOURS	\$99,386.56				\$99,386.56
MSBU Administrative Work	200	HOURS	\$15,794.00		\$832.00		\$16,626.00
Project Management	75	LABOR	\$7,031.75				\$7,031.75
South Gulf Cove Waterway Benefit Unit Total			\$122,212.31		\$832.00		\$123,044.31

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2026-2027

Costs (in thousands)

Project Title	2026	2027	2028	2029	2030	2031	TOTAL
Alligator Creek - Entrance Channel	2,306	71	54	37	19	9	2,496
Buena Vista/Edgewater North WW Maintenance Dredging	110	-	-	-	-	-	110
Don Pedro/Knight Island Renourishment FY20	257	-	-	-	-	-	257
Don Pedro/Knight Island Renourishment FY27	-	263	3,164	284	251	261	4,223
Gulf Cove WW Dredging	167	-	4,132	150	128	105	4,683
Harbour Heights WW Maintenance Dredging	-	-	1,418	-	-	-	1,418
Manasota Key Beach Reourishment FY20	430	-	-	-	-	-	430
Manasota Key Beach Renourishment FY27	-	368	4,001	308	320	333	5,330
Manchester Waterway Maintenance Dredging	846	-	-	-	-	-	846
Northwest Port Charlotte Exterior Dredging	1,290	-	-	-	-	-	1,290
Pirate Harbor Maintenance Dredging FY23	513	13	10	7	3	1	547
South Gulf Cove WW Maintenance Dredging	1,817	-	-	-	-	-	1,817
Stump Pass Maintenance Dredging FY26	766	44	45	-	-	-	855
Stump Pass Maintenance Dredging FY29	-	-	95	4,436	47	48	4,626
TOTAL	8,501	758	12,918	5,223	769	757	28,927

FY2026 Capital Improvements Budget / FY 2026 - FY 2031 Project Detail

Project No. c391204

GENERAL PROJECT DATA:

Status In Progress

Project Title: South Gulf Cove Parallel Lock

Functional Area: Engineering, Dredging, Coastal Management

Department: Public Works\Engineering

Location: South Gulf Cove WW MSBU

CONCURRENCY REQUIREMENTS:

(Y/N) No

Does project add new capacity?

Is project required to maintain level of service:

- Within 5 years? List project in CIE No

- From 6 to 10 years? Monitor Annually No

PROJECT NEED CRITERIA

Safety

Mandate

Replace

Maint X

PROJECT SCHEDULE

FY26

FY27

FY28

FY29

FY30

PROJECT DESCRIPTION:

This project is for the design, permitting, and construction of a parallel lock structure and a tender house to operate the lock.

The design of the project will be funded by assessments in the South Gulf Cove WW MSBU.

OPERATING BUDGET IMPACT:

The operating impact will be based on the annual maintenance plan that will be developed in coordination with construction.

PROJECT RATIONALE (Include Additional LOS Detail, if necessary):

The MSBU Committee is concerned about the congestion of the lock area being more than the current lock can handle.

They feel an additional parallel lock is needed in the SGC Waterway system.

REPLACEMENT COUNTY PROPERTY NO.:

			Calc. for FY26											
	Prior Actual	Est FY25	Orig. FY26	Est c/o to FY26	New \$ FY26	FY26	FY27	FY28	FY29	FY30	FY31	FUTURE	Total	
EXPENDITURE PLAN (000'S)														
Design/Arch/Eng	481		581	246		826		835					2,143	
Land (or ROW)	3	.15			1	1							4	
Construction								22,096					22,096	
Internal Costs	54		8	14	-1	21		100					175	
Equipment														
Interest														
Other Fees & Costs														
Total Project Cost	538		588	259		848		23,031					24,417	
FUNDING PLAN (000'S)														
MSBU/TU Assessments	538		588	259		848		16,931					18,317	
Grants Pending								6,100					6,100	
Total Funding	538		588	259		848		23,031					24,417	
LOAN REPAYMENT SCHEDULE (000'S)														
Total Loan Repayment														
ANNUAL OPERATING BUDGET IMPACT (000'S)														
Personal Svc.														
Non-personal														
Capital														
Total Operating														

South Gulf Cove Waterway MSBU

Charlotte Harbor

NOT TO SCALE