

# Gulf Cove Waterway MSBU

Fund Financial Report  
Oct. 1, 2025 - June 30, 2026

|                                       | Actual<br>FY2025 | Adopted<br>Budget<br>FY2026 | YTD Actual<br>FY2026 | Encumbered<br>FY2026 | Balance<br>FY2026 |
|---------------------------------------|------------------|-----------------------------|----------------------|----------------------|-------------------|
| <b>Beginning Balance</b>              | \$1,368,530      | \$1,544,898                 | \$1,642,203          |                      |                   |
| <b>Revenues</b>                       |                  |                             |                      |                      |                   |
| Assessments & Earnings                | 308,818          | 243,706                     | 272,462              |                      |                   |
| Grant & Subsidy Revenue               | -                | -                           | -                    |                      |                   |
| Loans & Borrowing                     | -                | -                           | -                    |                      |                   |
| <b>Total Revenue</b>                  | \$308,818        | \$243,706                   | \$272,462            |                      |                   |
| <b>Expenditures</b>                   |                  |                             |                      |                      |                   |
| Contract Services                     | -                | -                           | 2,238                | 2,434                | (4,671)           |
| Survey                                | 26,582           | 65,000                      | -                    | -                    | 65,000            |
| Navigational Trimming                 | -                | 5,000                       | -                    | -                    | 5,000             |
| Public Works Services                 | 5,200            | 13,267                      | 221                  | -                    | 13,046            |
| Internal Charges                      | 641              | 589                         | 589                  | -                    | -                 |
| Purchased Services                    | 2,376            | 4,964                       | 4,595                | -                    | 369               |
| Materials and Supplies                | -                | -                           | -                    | -                    | -                 |
| Capital Outlay                        | -                | -                           | -                    | -                    | -                 |
| Debt Services                         | -                | -                           | -                    | -                    | -                 |
| <b>Project Costs</b>                  |                  |                             |                      |                      |                   |
| Gulf Cove WW Dredging                 | 346              | 167,389                     | -                    | 166,403              | 987               |
| <b>Total Expenditures</b>             | \$35,145         | \$256,209                   | \$7,643              | \$168,836            | \$79,730          |
| <b>Reserves (Ending Fund Balance)</b> | \$1,642,203      | \$1,532,395                 | \$1,907,022          |                      |                   |
| Reserve %                             | 97.9%            | 85.7%                       | 99.6%                |                      |                   |

Date Prepared: 7/2/2026

# Monthly Funding Report

START  
DATE:

04/01/2026

END DATE:

06/30/2026

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## Gulf Cove Waterway Benefit Unit

| Project | WO<br>Number                                 | WO<br>Description               | Location | Date<br>Worked | Labor<br>Hours | Labor<br>Cost | Materials<br>Cost | Equip.<br>Cost | Contractor<br>Cost | Work<br>Accomp | Total<br>Cost |
|---------|----------------------------------------------|---------------------------------|----------|----------------|----------------|---------------|-------------------|----------------|--------------------|----------------|---------------|
|         | 57907                                        | Contract Management - Waterways |          | 05/06/2026     | 0.50           | 42.90         | 0.00              | 0.00           | 0.00               |                | 42.90         |
|         | 57907                                        | Contract Management - Waterways |          | 05/07/2026     | 1.00           | 85.80         | 0.00              | 0.00           | 0.00               |                | 85.80         |
|         | 57907                                        | Contract Management - Waterways |          | 05/12/2026     | 0.33           | 28.60         | 0.00              | 0.00           | 0.00               |                | 28.60         |
|         | <b>Work Order 57907 Total</b>                |                                 |          |                | 1.83           | 157.30        | 0.00              | 0.00           | 0.00               | 0.00           | 157.30        |
|         | 113633                                       | Contract Management - Waterways |          | 05/22/2026     | 0.08           | 7.15          | 0.00              | 0.00           | 0.00               |                | 7.15          |
|         | 113633                                       | Contract Management - Waterways |          | 05/27/2026     | 0.25           | 21.45         | 0.00              | 0.00           | 0.00               |                | 21.45         |
|         | 113633                                       | Contract Management - Waterways |          | 05/28/2026     | 0.17           | 14.30         | 0.00              | 0.00           | 0.00               |                | 14.30         |
|         | 113633                                       | Contract Management - Waterways |          | 05/29/2026     | 0.17           | 14.30         | 0.00              | 0.00           | 0.00               |                | 14.30         |
|         | 113633                                       | Contract Management - Waterways |          | 06/02/2026     | 0.08           | 7.15          | 0.00              | 0.00           | 0.00               |                | 7.15          |
|         | <b>Work Order 113633 Total</b>               |                                 |          |                | 0.75           | 64.35         | 0.00              | 0.00           | 0.00               | 0.00           | 64.35         |
|         | <b>Contract Management - Waterways Total</b> |                                 |          |                | 2.58           | 221.65        | 0.00              | 0.00           | 0.00               | 0.00           | 221.65        |
|         | 128148                                       | MSBU Administrative Work        |          | 04/01/2026     | 0.00           | 0.33          | 0.00              | 0.00           | 0.00               |                | 0.33          |
|         | 128148                                       | MSBU Administrative Work        |          | 04/07/2026     | 0.00           | 0.22          | 0.00              | 0.00           | 0.00               |                | 0.22          |
|         | 128148                                       | MSBU Administrative Work        |          | 04/08/2026     | 0.00           | 0.16          | 0.00              | 0.00           | 0.00               |                | 0.16          |
|         | 128148                                       | MSBU Administrative Work        |          | 04/09/2026     | 0.00           | 0.33          | 0.00              | 0.00           | 0.00               |                | 0.33          |
|         | 128148                                       | MSBU Administrative Work        |          | 04/14/2026     | 0.01           | 0.44          | 0.00              | 0.00           | 0.00               |                | 0.44          |
|         | 128148                                       | MSBU Administrative Work        |          | 05/05/2026     | 0.01           | 0.66          | 0.00              | 0.00           | 0.00               |                | 0.66          |
|         | 128148                                       | MSBU Administrative Work        |          | 05/14/2026     | 0.00           | 0.22          | 0.00              | 0.00           | 0.00               |                | 0.22          |
|         | 128148                                       | MSBU Administrative Work        |          | 05/15/2026     | 0.00           | 0.33          | 0.00              | 0.00           | 0.00               |                | 0.33          |
|         | 128148                                       | MSBU Administrative Work        |          | 05/19/2026     | 0.00           | 0.22          | 0.00              | 0.00           | 0.00               |                | 0.22          |

# Monthly Funding Report

START  
DATE:

04/01/2026

END DATE:

06/30/2026

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## Gulf Cove Waterway Benefit Unit

| Project | WO Number               | WO Description                        | Location | Date Worked | Labor Hours | Labor Cost | Materials Cost | Equip. Cost | Contractor Cost | Work Accomp | Total Cost |
|---------|-------------------------|---------------------------------------|----------|-------------|-------------|------------|----------------|-------------|-----------------|-------------|------------|
|         | 128148                  | MSBU Administrative Work              |          | 06/05/2026  | 0.00        | 0.11       | 0.00           | 0.00        | 0.00            |             | 0.11       |
|         | 128148                  | MSBU Administrative Work              |          | 06/16/2026  | 0.00        | 0.22       | 0.00           | 0.00        | 0.00            |             | 0.22       |
|         | 128148                  | MSBU Administrative Work              |          | 06/19/2026  | 0.00        | 0.22       | 0.00           | 0.00        | 0.00            |             | 0.22       |
|         | 128148                  | MSBU Administrative Work              |          | 06/23/2026  | 0.00        | 0.33       | 0.00           | 0.00        | 0.00            |             | 0.33       |
|         | 128148                  | MSBU Administrative Work              |          | 04/15/2026  | 0.01        | 1.09       | 0.00           | 0.00        | 0.00            |             | 1.09       |
|         | 128148                  | MSBU Administrative Work              |          | 04/23/2026  | 0.00        | 0.22       | 0.00           | 0.00        | 0.00            |             | 0.22       |
|         |                         | MSBU Meeting Total                    |          |             | 0.02        | 1.31       | 0.00           | 0.00        | 0.00            |             | 1.31       |
|         | Work Order 128148 Total |                                       |          |             | 0.07        | 5.09       | 0.00           | 0.00        | 0.00            | 0.00        | 5.09       |
|         |                         |                                       |          |             |             |            |                |             |                 |             |            |
|         |                         | MSBU Administrative Work Total        |          |             | 0.07        | 5.09       | 0.00           | 0.00        | 0.00            | 0.00        | 5.09       |
|         |                         |                                       |          |             |             |            |                |             |                 |             |            |
|         |                         | Gulf Cove Waterway Benefit Unit Total |          |             | 2.65        | 226.74     | 0.00           | 0.00        | 0.00            |             | 226.74     |

Monthly Funding Report

START DATE: 04/01/2026 END DATE: 06/30/2026

| Project                             | WO Number | WO Description | Location | Date Worked | Labor Hours | Labor Cost | Materials Cost | Equip. Cost | Contractor Cost | Work Accomp | Total Cost |
|-------------------------------------|-----------|----------------|----------|-------------|-------------|------------|----------------|-------------|-----------------|-------------|------------|
| Grand totals for all MSBUs reported |           |                |          |             | 2.65        | 226.74     | 0.00           | 0.00        | 0.00            |             | 226.74     |