

**MINUTES
GARDENS OF GULF COVE STREET & DRAINAGE
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, FEBRUARY 25, 2026**

9:30 a.m. – 10:45 a.m.

Mac V. Horton, West County Annex, Room 120
6868 San Casa Drive, Englewood, Florida

Members Present: James Newkirk, Vice Chair
Raymond Forshee
Martha Vanderbilt

County Staff: Lorraine Moneypenny, Community Liaison

Guests: See attached sign-in sheet

Call to Order / Roll Call:

The meeting was called to order at 9:30 a.m. A roll call was taken, and a quorum was established.

Changes to the Agenda / Motion to Approve Changes:

Mr. Forshee moved that paving be added to new business. It was approved by acclamation.

Citizen Input on Agenda Items Only (3 Minute Limit):

None

Approval of Minutes:

The minutes of the November 19, 2025, regular meeting were approved as submitted.

Old Business:

- a. ADA Curbs: Mr. Newkirk noted that, in response to this board's motion at its last meeting, Public Works removed the curb at Coliseum Blvd by the clubhouse. The curb on the sidewalk at Coliseum Blvd. and Drucker Circle was not removed. Mr. Newkirk moved that, rather than remove the remaining curb, Public Works simply remove the sharp corners of the curbs and replace them with rounded corners. The motion passed unanimously.

Mr. Newkirk acknowledged that the paving project will trigger an obligation for the County, through the MSBU, to become ADA compliant, providing it does not produce undue hardship. At its last meeting, this Advisory Board voted to spend up to \$150,000 to make Gardens of Gulf Cove intersections ADA compliant. It is outside the MSBU purview to seek grants for such a project. Mr. Forshee pointed out that every taxpayer would bear the cost, that some intersections are rarely used, and it is important not to stress the budget. Mr. Newkirk emphasized that the MSBU advisory board did take quick action to address the curb near the

community center that is particularly challenging for wheelchair users. The rest will be addressed when there is enough money.

New Business:

- a. Financial Reports: The Board reviewed the first quarter Fiscal Year (FY) 2026 financials. There were no questions. The Board reviewed the FY25 annual report and ten-year projection. Mr. Newkirk noted that recommended ADA curbs are not yet reflected in the reflection. The community liaison explained that the Advisory Board's motion to spend \$150,000 on cuts to the fifty-seven curbs in the unit will be reflected in the FY28/29 budget the County will propose in 2027. The FY27 budget is already approved. The Board of County Commissioners made a commitment to Gardens of Gulf Cove citizens who objected to the paving assessment at a hearing last summer: the MSBU will reduce its work program to accomplish the paving at the current assessment rate, to be reduced in 2029. For that reason, Fiscal Services may propose in 2027 that costs for the ADA curbs be postponed or phased. The Advisory Board will have an opportunity to make recommendations at that time, when FY26/27 costs are known.
- b. Palm Tree on Bennett Dr.: After much discussion about a property owner's request to remove a leaning palm tree in front of his house, Mr. Forshee moved that Public Works remove the leaning palm tree on Bennett Dr. The motion passed 2:1, with Mr. Newkirk voting against.
- c. Paving 2026: Mr. Forshee said citizens have questions about the 2026 paving project. The community liaison explained that scheduling does not happen until after a contractor is chosen and approved by the Board of County Commissioners. She promised to keep the Advisory Board apprised through the steps of the purchasing and scheduling process. Mr. Forshee asked whether the road depression on Darnell Rd. will be fixed by the paving company. He asked whether cracks in concrete ditches will be addressed. Those can be addressed as part of the regular work program. Mr. Forshee will provide a list of locations to the community liaison.

Citizen Input on MSBU Items (3 Minute Limit):

- Ms. Piccolo read a statement (attached) providing a rationale for installing fifty-seven curb cuts as part of the paving project, with no delays.
- Mr. Bartolo supported Ms. Piccolo. If the County can find money for sewage plants and developers, he said, it can find money for ADA ramps.

Election of Officers:

Ms. Vanderbilt nominated Mr. Newkirk as chair and Mr. Forshee as vice chair. Both were elected unanimously.

Training: Sunshine Law, Robert's Rules of Order, Public Records:

Members of the Advisory Board previously received training on Florida Sunshine Law, Robert's Rules of Order, and Public Records law. In lieu of watching training videos, Board members signed declarations that they understand the laws and practices governing MSBU advisory boards.

Advisory Board Open Discussion:

Ms. Vanderbilt announced her resignation from the Advisory Board. Board members thanked her for her service.

Scheduled Future Meetings as Needed / Items for Next Agenda:

Paving is added to the next agenda. Future meetings are scheduled at 9:30 a.m. as follows:

- Wednesday, May 20, 2026 – West County Annex
- Wednesday, August 19, 2026 – Ann & Chuck Dever recreation center
- Wednesday, November 18, 2026 – West County Annex

The meeting adjourned at 10:45 a.m.

Submitted by Lorraine Moneypenny
Public Works Department


Chair Signature


Date



**Gardens of Gulf Cove Street & Drainage
 Municipal Service Benefit Unit**

Advisory Board Attendance
9:30 a.m., Wednesday, February 25, 2026

6868 San Casa Drive, Englewood, FL 33950
West County Annex

**INFORMATION SUPPLIED ON THIS FORM
 BECOMES PUBLIC RECORD**

NAME (please print)	Email Address	Phone Number
Joseph Bacileb		
Joseph Bacileb	JBart528@msd.com	7244806855
RAY FORSHEE	MFORSHEE2@GMAIL	201-289-2216
MARTHA VANDERBILT		
Donna Piccolo	Donna Piccolo50@gmail	
Irene Boucher		

AGENDA

**GARDENS OF GULF COVE STREET & DRAINAGE
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, FEBRUARY 25, 2026**

**9:30 a.m., Mac V. Horton, West County Annex
6868 San Casa Drive, Englewood, Florida**

ADVISORY BOARD: James Newkirk, Vice Chair
Raymond Forshee
Martha Vanderbilt

COUNTY STAFF: Lorraine Moneypenny, Community Liaison

PURPOSE: Regular Meeting

1. Call to Order / Roll Call
2. Pledge of Allegiance
3. Changes to the Agenda
4. Citizen Input on Agenda Items (3 Minute Limit)
5. Approval of Minutes: November 19, 2025
6. Unfinished Business
 - a. ADA curbs
7. New Business
 - a. Financial Reports
 - b. Palm Tree at 13505 Bennett Dr.
8. Citizen Input on MSBU Items (3 Minute Limit)
9. Officer Elections
10. Training: Sunshine Law, Robert's Rules of Order, Public Records Law
11. Advisory Board Open Discussion
12. Meeting Schedule/Items for Next Agenda
13. Adjournment

**MINUTES
GARDENS OF GULF COVE STREET & DRAINAGE
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, NOVEMBER 19, 2025**

9:28 a.m. – 11:27 a.m.

Mac V. Horton, West County Annex, Room 120
6868 San Casa Drive, Englewood, Florida

Members Present: James Newkirk, Vice Chair
Raymond Forshee
Martha Vanderbilt

County Staff: Lorraine Moneypenny, Community Liaison
Ray Slade, Projects Manager

Guests: See attached sign-in sheet

Call to Order / Roll Call:

The meeting was called to order at 9:28 a.m. A roll call was taken, and a quorum was established.

Changes to the Agenda / Motion to Approve Changes:
None

Citizen Input on Agenda Items Only (3 Minute Limit):

- Ms. Piccolo spoke for people like herself who have mobility issues and struggle with dangerous curbs in Gardens of Gulf Cove. The Americans with Disabilities Act (ADA) requires that state and local governments provide curb ramps where street level pedestrian walkways cross curbs whenever streets, roadways, or highways are *altered*. The upcoming pavement project is such an alteration. There are some curb ramps for mobility equipment, but not enough to be ADA-compliant. Particularly worrisome is a set of two ramps at Coliseum Blvd. and Drucker Cir. that are installed at right angles to each other near the community clubhouse.
- Mr. Bartolo, who maintains mobility scooters, said Gardens of Gulf Cove curbs are a tipping hazard and they scrape scooter bottoms. He also asked when the 2026 resurfacing project will begin.
- Mr. Parrotte added that guests of his who use wheelchairs encounter more danger when they roll down the pavement to avoid dangerous sidewalks.

Approval of Minutes:

The minutes of the August 20, 2025 regular meeting were approved as submitted.

New Business:

- a. Financial Reports: The Board reviewed the fourth quarter 2025 financials. There were no questions.
- b. ADA Compliance: Mr. Newkirk displayed a slide show (attached) to explain specific issues on the streets of the Gardens. The Advisory Board discussed possibilities. In response to questions, Mr. Slade agreed that the ADA requirement for curb ramps does seem to be triggered by the upcoming pavement resurfacing project. Installing ramps means more than pouring concrete; roads would need striping, signs, adjusted stop bars. The sidewalks, at 36" wide, are already compliant. It is possible to install an extension over a valley gutter, but that would have drainage consequences. There are 57 intersections. A guess is that each would cost \$2,500. The advisory board would have to budget the money. It could be done in phases. If the County Engineer requires that an engineering firm design the curb ramps, there would be more cost and delay. It is possible that the work could be performed in house.

Mr. Newkirk moved to spend up to \$150,000 to make Gardens of Gulf Cove intersections ADA compliant, if the County Attorney determines that the upcoming pavement resurfacing project triggers this level of ADA compliance. Ms. Vanderbilt seconded and the motion passed unanimously.

The Advisory Board turned attention to the right angles on the sidewalk near the clubhouse. They discussed the function of the nearby retaining wall, the wisdom of smoothing the right angle or removing one internal curb or two, and the border between the County right-of-way and HOA property. Mr. Newkirk moved that the County remove the curb at Coliseum Blvd. by the clubhouse and the curb on the sidewalk at Coliseum Blvd. and Drucker Cir. for an amount not to exceed \$8,000. Ms. Vanderbilt seconded and the motion passed.

Mr. Newkirk said there would be a portion for the HOA to remove afterwards. Ideally, the County would remove that portion, too -- with permission -- and grade the whole area.

- c. New Quorum Rule: If an advisory board member must recuse himself from a vote, his presence is not counted towards the quorum.
- d. 2026 Meeting Schedule: The advisory board approved the 2026 meeting schedule.

Citizen Input on MSBU Items (3 Minute Limit):

- Ms. Piccolo suggested that the curb be removed and redesigned.
- Mr. Bartolo asked when the pavement project will begin and if ADA ramps could be installed at the same time. Mr. Slade said they would be performed at different times by different contractors.
- Mr. Parrotte said the motion to remove curbs is not necessary; rounding them may be sufficient.
- Ms. Piccolo said there is no need to remove the curbs along the side of the sidewalk.

Advisory Board Open Discussion: Mr. Newkirk pointed out conflicting directions about rounding the curbs instead of removing them. Mr. Forshee expressed satisfaction that the paving project will begin next year, and at a lower assessment rate than originally planned.

Scheduled Future Meetings as Needed / Items for Next Agenda:

Budget is added to the next agenda. Future meetings are scheduled at 9:30 a.m. in the West County Annex Conference Room 120 as follows:

- Wednesday, February 25, 2026
- Wednesday, May 20, 2026
- Wednesday, August 19, 2026
- Wednesday, November 18, 2026

The meeting adjourned at 10:54 a.m.

Submitted by Lorraine Money Penny
Public Works Department

Chair Signature

Date

Gardens of Gulf Cove Street and Drainage MSBU

Fund Financial Report

Oct. 1, 2025 - Dec. 31, 2025

	Actual FY2025	Adopted Budget FY2026	YTD Actual FY2026	Encumbered FY2026	Balance FY2026
Beginning Balance	\$625,017	\$563,352	\$685,439		
Revenues					
Assessments & Earnings	365,883	512,715	373,490		
Grant & Subsidy Revenue	-	-	-		
Loans & Borrowing	-	3,093,000	-		
Total Revenue	\$365,883	\$3,605,715	\$373,490		
Expenditures					
Contract Services	9,889	24,301	2,257	-	22,044
Pipe Lining	246,960	250,000	-	-	250,000
ROW Maintenance	-	-	-	-	-
ROW Reclamation	-	-	-	-	-
Speciality Mowing	-	-	-	-	-
Public Works Services	43,120	140,048	-	-	140,048
Internal Charges	1,120	10,146	-	-	10,146
Purchased Services	4,371	12,253	7,414	-	4,839
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	77,330	-	-	77,330
Total Expenditures	\$305,461	\$3,461,078	\$9,671	\$0	\$3,451,407
Reserves (Ending Fund Balance)	\$685,439	\$707,989	\$1,049,257		
Reserve %	69.2%	17.0%	99.1%		

Date Prepared: 1/7/2026

Monthly Funding Report

START DATE:

10/01/2025

END DATE:

12/31/2025

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Gardens of Gulf Cove Street and Drainage Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	110558	Concrete (Sidewalk) Repair/Replace		10/24/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	110558	Concrete (Sidewalk) Repair/Replace		10/27/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	Work Order 110558 Total		6552 COLISEUM BLVD, PORT CHARLOTTE, FL, 33981		2.00	159.58	0.00	8.32	0.00	80.00	167.90
	119038	Concrete (Sidewalk) Repair/Replace		10/24/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	119038	Concrete (Sidewalk) Repair/Replace		12/17/2025	1.00	79.79	0.00	4.41	0.00	0.00	84.20
	Work Order 119038 Total		6524 THORMAN RD, PORT CHARLOTTE, FL, 33981		2.00	159.58	0.00	8.57	0.00	50.00	168.15
	124822	Concrete (Sidewalk) Repair/Replace		10/15/2025	7.00	485.63	0.00	71.09	0.00	0.00	556.72
	124822	Concrete (Sidewalk) Repair/Replace		10/16/2025	22.50	1,552.28	0.00	160.50	0.00	0.00	1,712.78
	124822	Concrete (Sidewalk) Repair/Replace		10/17/2025	15.00	1,000.30	725.00	75.05	0.00	0.00	1,800.35
	124822	Concrete (Sidewalk) Repair/Replace		10/20/2025	0.00	0.00	79.91	0.00	0.00	0.00	79.91
	124822	Concrete (Sidewalk) Repair/Replace		10/24/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	124822	Concrete (Sidewalk) Repair/Replace		10/28/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	Work Order 124822 Total		13257 EBONY AVE, PORT CHARLOTTE, FL, 33981		46.50	3,197.79	804.91	314.96	0.00	120.00	4,317.66
	125851	Concrete (Sidewalk) Repair/Replace		10/15/2025	15.50	1,066.64	0.00	162.41	0.00	0.00	1,229.06
	125851	Concrete (Sidewalk) Repair/Replace		10/16/2025	0.00	0.00	54.69	0.00	0.00	0.00	54.69
	125851	Concrete (Sidewalk) Repair/Replace		10/17/2025	15.00	1,000.30	500.00	75.05	0.00	0.00	1,575.35
	125851	Concrete (Sidewalk) Repair/Replace		10/20/2025	0.00	0.00	25.22	0.00	0.00	0.00	25.22
	125851	Concrete (Sidewalk) Repair/Replace		10/24/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	125851	Concrete (Sidewalk) Repair/Replace		10/28/2025	0.00	0.00	0.00	4.16	0.00	0.00	4.16

Monthly Funding Report

START DATE:

10/01/2025

END DATE:

12/31/2025

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Gardens of Gulf Cove Street and Drainage Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost	
	Work Order 125851 Total											
			6532 THORMAN RD, PORT CHARLOTTE, FL, 33981		31.50	2,146.73	579.91	245.78	0.00	100.00	2,972.43	
	129001	Concrete (Sidewalk) Repair/Replace		10/20/2025	1.00	70.50	0.00	5.19	0.00		75.69	
	129001	Concrete (Sidewalk) Repair/Replace		10/21/2025	10.00	676.40	250.00	75.05	0.00		1,001.45	
	129001	Concrete (Sidewalk) Repair/Replace		10/22/2025	5.50	363.80	44.16	15.06	0.00		423.01	
	129001	Concrete (Sidewalk) Repair/Replace		10/30/2025	4.50	321.08	0.00	48.86	0.00		369.94	
	Work Order 129001 Total											
			13491 Romford Ave		21.00	1,431.78	294.16	144.15	0.00	80.00	1,870.09	
	130282	Concrete (Sidewalk) Repair/Replace		10/20/2025	1.00	70.50	0.00	5.19	0.00		75.69	
	130282	Concrete (Sidewalk) Repair/Replace		10/21/2025	10.00	676.40	250.00	75.05	0.00		1,001.45	
	130282	Concrete (Sidewalk) Repair/Replace		10/22/2025	5.50	363.80	44.16	15.05	0.00		423.01	
	130282	Concrete (Sidewalk) Repair/Replace		10/28/2025	1.00	79.79	0.00	4.16	0.00		83.95	
	Work Order 130282 Total											
			13491 ROMFORD AVE, PORT CHARLOTTE, FL, 33981		17.50	1,190.48	294.16	99.45	0.00	88.00	1,584.10	
	Concrete (Sidewalk) Repair/Replace Total											
	132535	Concrete Catch Basin Repair		11/06/2025	4.00	270.56	0.00	13.10	0.00		283.66	
	Work Order 132535 Total											
			6286 CONISTON ST, PORT CHARLOTTE, FL, 33981		4.00	270.56	0.00	13.10	0.00	0.00	283.66	
	Concrete Catch Basin Repair Total											
	121403	Investigation		10/13/2025	1.00	75.74	0.00	4.16	0.00		79.90	
	Work Order 121403 Total											
			13466 BENNETT DR, PORT CHARLOTTE, FL, 33981		1.00	75.74	0.00	4.16	0.00	1.00	79.90	

Monthly Funding Report

START DATE:

10/01/2025

END DATE:

12/31/2025

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Gardens of Gulf Cove Street and Drainage Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	128902	Investigation		10/06/2025	1.00	75.74	0.00	4.16	0.00	1.00	79.90
	Work Order 128902 Total										
	129063	Investigation	13491 ROMFORD AVE, PORT CHARLOTTE, FL, 33981	10/06/2025	2.50	172.35	0.00	11.88	0.00	1.00	184.23
	Work Order 129063 Total										
	132389	Investigation	13491 ROMFORD AVE, PORT CHARLOTTE, FL, 33981	10/27/2025	1.00	75.74	0.00	4.16	0.00	1.00	79.90
	Work Order 132389 Total										
	34413	Project Management	6286 CONISTON ST, PORT CHARLOTTE, FL, 33981	10/09/2025	1.00	86.41	0.00	4.16	0.00	1.00	90.57
	Investigation Total										
	34413	Project Management		10/09/2025	5.50	399.57	0.00	24.35	0.00	4.00	423.93
	Project Management Total										
	34413	Project Management		10/09/2025	1.00	86.41	0.00	4.16	0.00	1.00	90.57
	Project Inspection Total										
	34413	Project Management		10/09/2025	1.00	86.41	0.00	4.16	0.00	1.00	90.57
	Work Order 34413 Total										
	#24-206 Street Sweeping										
	128727	Support (Post) Maintenance	Gardens Of Gulf Cove Sweeping	10/03/2025	1.00	68.94	52.87	5.19	0.00	4.00	127.00
	Work Order 128727 Total										
	128727	Support (Post) Maintenance	6618 COLISEUM BLVD, Charlotte, FL, 33981	10/03/2025	1.00	68.94	52.87	5.19	0.00	4.00	127.00
	Project Management Total										
	128727	Support (Post) Maintenance		10/03/2025	1.00	68.94	52.87	5.19	0.00	4.00	127.00
	Support (Post) Maintenance Total										
	128727	Support (Post) Maintenance		10/03/2025	1.00	68.94	52.87	5.19	0.00	4.00	127.00
	Gardens of Gulf Cove Street and Drainage Unit Total										
					132.00	9,111.42	2,026.02	868.04	0.00	0.00	12,005.49

Gardens of Gulf Cove Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ 189,852	\$ 414,096	\$ 617,882	\$ 963,724	\$ 246,330	\$ 625,017
Revenues						
Assessments & Earnings						
Assessments	335,090	334,509	334,775	334,872	346,535	335,145
Interest	2,175	5,151	31,507	21,399	863	13,070
Interest Earnings-L.G.S.F.T.F.	-	-	-	23,235	-	12,416
Net Inc/(Decr) Fair Market Value-Investments	(2,211)	(11,840)	6,368	12,212	-	2,998
Interest-Tax Coll	-	-	-	192	-	685
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	2,019	1,841	1,815	1,460	-	1,569
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(17,327)	-
Grant & Subsidy Revenue	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	-	-
Total Revenue	\$ 337,073	\$ 329,661	\$ 374,465	\$ 393,369	\$ 330,071	\$ 365,883
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Svcs	-	12,538	1,872	611	-	860
Concrete Flatwork	-	-	-	3,510	15,000	-
Drainage	-	-	-	-	-	-
Street Sweeping	7,636	5,194	-	8,840	7,780	9,029
Installed Sod	-	-	-	-	-	-
Landscaping	-	-	-	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	52,925	23,860	-	682,033	200,000	246,960
Right of Way Maint	-	-	-	-	-	-
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	3,405	6,146	1,763	1,860	11,783	4,049
Operating Exp-PubWrks	38,390	61,457	17,533	25,171	74,915	37,481
Road & Bridge Materials	2,562	3,157	776	1,993	24,402	1,358
Sign Materials	686	2,033	-	258	2,310	233
Internal Charges						
Central/Indirect Svcs	2,115	5,053	2,639	3,083	1,120	1,120
Purchased Services						
Personal Svcs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	467
Utility Service-Electricity	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	155
Advertising-Legal	-	-	-	-	-	432
Fees-Landfill	824	2,208	-	1,300	500	-
Collection Fee-Tax Collector	4,286	4,230	4,040	3,418	6,931	3,317
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other Debt Service Costs	-	-	-	-	-	-
Total Expenditures	112,829	125,875	28,623	732,076	344,741	305,461
Reserves (Ending Fund Balance)	\$ 414,096	\$ 617,882	\$ 963,724	\$ 625,017	\$ 231,660	\$ 685,439
Reserve %	78.6%	83.1%	97.1%	46.1%	40.2%	69.2%

Date Prepared:

1/30/2026

Monthly Funding Report

START DATE:

10/01/2024

END DATE:

09/30/2025

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Gardens of Gulf Cove Street and Drainage Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	84155	Asphalt Maintenance		01/08/2025	4.00	267.44	32.20	29.62	0.00		329.26
	Work Order 84155 Total		SANTA ROSA AVE & CUTLER TER, PORT CHARLOTTE, FL, 33981		4.00	267.44	32.20	29.62	0.00	0.35	329.26
	Asphalt Maintenance Total										
	27243	Brush Cutting		11/20/2024	1.00	73.90	0.00	9.82	0.00	0.35	83.72
	Work Order 27243 Total		13425 MURIEL AVE, PORT CHARLOTTE, FL, 33981		1.00	73.90	0.00	9.82	0.00	0.00	83.72
	Brush Cutting Total										
	84197	Concrete (Sidewalk) Repair/Replace		01/21/2025	1.50	102.89	0.00	5.19	0.00		108.08
	84197	Concrete (Sidewalk) Repair/Replace		03/17/2025	17.25	1,194.13	0.00	159.60	0.00		1,353.73
	84197	Concrete (Sidewalk) Repair/Replace		03/18/2025	22.00	1,512.38	575.00	150.10	0.00		2,237.48
	84197	Concrete (Sidewalk) Repair/Replace		03/19/2025	6.00	405.84	33.31	45.03	0.00		484.18
	84197	Concrete (Sidewalk) Repair/Replace		03/24/2025	0.50	39.89	0.00	2.08	0.00		41.98
	Work Order 84197 Total		13237 DARNELL AVE, PORT CHARLOTTE, FL, 33981		47.25	3,255.13	608.31	362.00	0.00	200.00	4,225.45
	110558	Concrete (Sidewalk) Repair/Replace		09/10/2025	4.00	270.56	0.00	30.02	0.00		300.58
	110558	Concrete (Sidewalk) Repair/Replace		09/12/2025	17.00	1,159.88	0.00	83.37	0.00		1,243.25
	110558	Concrete (Sidewalk) Repair/Replace		09/16/2025	4.50	300.09	54.69	22.52	0.00		377.30
	110558	Concrete (Sidewalk) Repair/Replace		09/19/2025	7.50	500.15	500.00	37.53	0.00		1,037.68
	110558	Concrete (Sidewalk) Repair/Replace		09/22/2025	2.00	141.00	0.00	10.38	0.00		151.38
	110558	Concrete (Sidewalk) Repair/Replace		09/23/2025	6.00	406.88	25.17	53.32	0.00		485.37

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	105280	Concrete Catch Basin Repair		09/24/2025	12.00	800.24	0.00	60.04	0.00		860.28
	Work Order 105280 Total		6439 COLISEUM BLVD, PORT CHARLOTTE, FL, 33981		26.50	1,811.40	0.00	101.58	0.00	1.00	1,912.98
	Concrete Catch Basin Repair Total				96.25	6,627.19	557.48	1,100.52	0.00	2.00	8,285.19
	38456	Contracted Pipe Lining		10/02/2024	0.50	43.21	0.00	1.96	0.00		45.17
	38456	Contracted Pipe Lining		10/29/2024	0.50	43.21	0.00	1.96	0.00		45.17
	38456	Contracted Pipe Lining		12/17/2024	0.75	64.81	0.00	3.12	0.00		67.93
	38456	Contracted Pipe Lining		12/18/2024	1.00	86.41	0.00	4.16	0.00		90.57
	Contract Inspection Total				2.75	237.63	0.00	11.20	0.00		248.84
	38456	Contracted Pipe Lining		10/03/2024	0.50	43.21	0.00	0.00	0.00		43.21
	38456	Contracted Pipe Lining		03/10/2025	0.50	43.21	0.00	0.00	0.00		43.21
	Contract Management Total				1.00	86.41	0.00	0.00	0.00		86.42
	38456	Contracted Pipe Lining		03/10/2025	0.00	0.00	0.00	0.00	900,253.00		900,253.00
	Work Order 38456 Total		DARNELL AVE, PORT CHARLOTTE, FL, 33981		3.75	324.04	0.00	11.20	900,253.00	1,044.00	900,588.26
	#22-547 FY23 Stormwater Collection System Rehab										
	Contracted Pipe Lining Total				3.75	324.04	0.00	11.20	900,253.00	1,044.00	900,588.26
	82046	Contracted Work		12/17/2024	0.75	64.81	0.00	3.12	0.00		67.93
	Contract Inspection Total				0.75	64.81	0.00	3.12	0.00		67.93
	82046	Contracted Work		12/16/2024	0.50	43.20	0.00	0.00	0.00		43.21
	Contract Management Total				0.50	43.20	0.00	0.00	0.00		43.21
	Work Order 82046 Total		13484 ROMFORD AVE, PORT CHARLOTTE, FL, 33981		1.25	108.01	0.00	3.12	0.00	1.25	111.14

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	91221	GIS Update		02/20/2025	0.50	36.95	0.00	0.00	0.00		36.95
	Work Order 91221 Total										
	91222	GIS Update		02/20/2025	0.50	36.95	0.00	0.00	0.00		36.95
	Work Order 91222 Total										
	91225	GIS Update		02/20/2025	0.50	36.95	0.00	0.00	0.00		36.95
	Work Order 91225 Total										
	92308	GIS Update		02/24/2025	0.14	10.12	0.00	0.00	0.00		10.12
	92308	GIS Update		02/25/2025	0.05	4.05	0.00	0.00	0.00		4.05
	92308	GIS Update		02/26/2025	0.14	10.12	0.00	0.00	0.00		10.12
	Work Order 92308 Total										
	94104	GIS Update		03/11/2025	0.50	36.95	0.00	0.00	0.00		36.95
	Work Order 94104 Total										
	#22-547 FY23 Stormwater Collection System Rehab										
	98780	GIS Update	DARNELL AVE, PORT CHARLOTTE, FL, 33981	04/09/2025	0.12	8.53	0.00	0.00	0.00		8.53
	Work Order 98780 Total										
	GPCM - ZONE 31										
	81211	Investigation		12/10/2024	1.25	94.68	0.00	5.20	0.00		99.88
	Work Order 81211 Total										
	13554 DARNELL AVE, PORT CHARLOTTE, FL, 33981										
	98780	GIS Update		04/09/2025	0.12	8.53	0.00	0.00	0.00	78.00	86.53
	Work Order 98780 Total										
	GPCM - ZONE 31										
	81211	Investigation		12/10/2024	1.25	94.68	0.00	5.20	0.00		99.88
	Work Order 81211 Total										
	13554 DARNELL AVE, PORT CHARLOTTE, FL, 33981										
	98780	GIS Update		04/09/2025	0.12	8.53	0.00	0.00	0.00	247.00	255.53
	Work Order 98780 Total										
	GPCM - ZONE 31										
	81211	Investigation		12/10/2024	1.25	94.68	0.00	5.20	0.00		99.88
	Work Order 81211 Total										
	13554 DARNELL AVE, PORT CHARLOTTE, FL, 33981										

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	125748	Investigation		09/17/2025	1.00	75.74	0.00	4.16	0.00		79.90
	Work Order 125748 Total		6532 THORMAN RD, PORT CHARLOTTE, FL, 33981		1.00	75.74	0.00	4.16	0.00	1.00	79.90
	Investigation Total										
	72644	MSBU Administrative Work		11/20/2024	1.00	73.90	0.00	0.00	0.00		73.90
	72644	MSBU Administrative Work		02/26/2025	2.00	147.80	0.00	0.00	0.00		147.80
	72644	MSBU Administrative Work		05/21/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72644	MSBU Administrative Work		08/21/2025	1.50	110.85	0.00	0.00	0.00		110.85
	72644	MSBU Administrative Work		08/26/2025	0.50	36.95	0.00	0.00	0.00		36.95
	MSBU Minutes Total										
	72644	MSBU Administrative Work		08/01/2025	6.50	480.35	0.00	0.00	0.00		480.35
	Map Creation Total										
	72644	MSBU Administrative Work		11/20/2024	5.00	466.00	0.00	0.00	0.00		466.00
	72644	MSBU Administrative Work		02/26/2025	3.50	258.65	0.00	0.00	0.00		258.65
	72644	MSBU Administrative Work		03/27/2025	5.00	369.50	0.00	0.00	0.00		369.50
	72644	MSBU Administrative Work		05/21/2025	1.00	73.90	0.00	0.00	0.00		73.90
	72644	MSBU Administrative Work		05/21/2025	5.00	369.50	0.00	0.00	0.00		369.50
	72644	MSBU Administrative Work		08/20/2025	5.00	369.50	0.00	0.00	0.00		369.50
	MSBU Meeting Total										
	72644	MSBU Administrative Work		10/15/2024	19.50	1,441.05	0.00	0.00	0.00		1,441.05
	72644	MSBU Administrative Work		10/16/2024	1.00	73.90	0.00	0.00	0.00		73.90
	72644	MSBU Administrative Work		10/17/2024	0.50	36.95	0.00	0.00	0.00		36.95
	72644	MSBU Administrative Work		10/17/2024	0.50	36.95	0.00	0.00	0.00		36.95
	72644	MSBU Administrative Work		10/21/2024	2.50	184.75	0.00	0.00	0.00		184.75

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Gardens of Gulf Cove Street and Drainage Unit

Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	72644	MSBU Administrative Work		03/13/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		03/17/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		03/20/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		03/24/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		03/26/2025	1.50	110.85	0.00	0.00	0.00	0.00	110.85
	72644	MSBU Administrative Work		03/27/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		04/10/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		04/17/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		04/18/2025	1.50	110.85	0.00	0.00	0.00	0.00	110.85
	72644	MSBU Administrative Work		04/23/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72644	MSBU Administrative Work		04/29/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72644	MSBU Administrative Work		05/14/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		05/20/2025	2.00	147.80	0.00	0.00	0.00	0.00	147.80
	72644	MSBU Administrative Work		05/21/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		05/23/2025	1.75	129.33	0.00	0.00	0.00	0.00	129.33
	72644	MSBU Administrative Work		06/04/2025	0.25	18.48	0.00	0.00	0.00	0.00	18.48
	72644	MSBU Administrative Work		06/13/2025	1.00	73.90	0.00	0.00	0.00	0.00	73.90
	72644	MSBU Administrative Work		07/14/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		07/15/2025	0.75	55.43	0.00	0.00	0.00	0.00	55.43
	72644	MSBU Administrative Work		07/17/2025	2.00	147.80	0.00	0.00	0.00	0.00	147.80
	72644	MSBU Administrative Work		07/22/2025	1.50	110.85	0.00	0.00	0.00	0.00	110.85
	72644	MSBU Administrative Work		07/23/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95
	72644	MSBU Administrative Work		08/13/2025	0.50	36.95	0.00	0.00	0.00	0.00	36.95

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Comp	Total Cost
	64228	Open Road Cut Road Repair		05/07/2025	1.00	79.79	0.00	4.16	0.00	0.00	83.95
	Work Order 64228 Total		13494 BENNETT DR, PORT CHARLOTTE, FL, 33981		8.25	587.97	0.00	18.86	0.00	0.00	606.84
	Open Road Cut Road Repair Total				8.25	587.97	0.00	18.86	0.00	0.00	606.84
	81148	Pavement Markings		12/09/2024	2.00	137.88	0.00	5.19	0.00	0.00	143.07
	81148	Pavement Markings		02/11/2025	0.00	0.00	20.65	0.00	0.00	0.00	20.65
	Work Order 81148 Total		6707 THORMAN RD, Charlotte, FL, 33981		2.00	137.88	20.65	5.19	0.00	4.00	163.72
	82170	Pavement Markings		12/16/2024	10.00	689.40	0.00	25.95	0.00	0.00	715.35
	82170	Pavement Markings		02/12/2025	0.00	0.00	84.43	0.00	0.00	0.00	84.43
	Work Order 82170 Total		6307 CONISTON ST, Charlotte, FL, 33981		10.00	689.40	84.43	25.95	0.00	22.00	799.78
	Pavement Markings Total				12.00	827.28	105.08	31.14	0.00	26.00	963.50
	34413	Project Management		10/15/2024	0.75	64.81	0.00	2.94	0.00	0.00	67.75
	34413	Project Management		10/17/2024	0.75	64.81	0.00	2.94	0.00	0.00	67.75
	34413	Project Management		11/18/2024	1.00	86.41	0.00	4.16	0.00	0.00	90.57
	34413	Project Management		12/18/2024	0.75	64.81	0.00	3.12	0.00	0.00	67.93
	34413	Project Management		04/03/2025	1.00	86.41	0.00	4.16	0.00	0.00	90.57
	34413	Project Management		06/03/2025	0.75	64.81	0.00	3.12	0.00	0.00	67.93
	Work Order 34413 Total		Project Inspection Total		5.00	432.05	0.00	20.44	0.00	0.00	452.50
	Gardens Of Gulf Cove Sweeping				5.00	432.05	0.00	20.44	0.00	0.00	452.50

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
	89493	ROW Watering		03/10/2025	0.50	39.90	0.00	0.00	0.00	0.00	39.90
	Work Order 89493 Total		6236 THORMAN RD, PORT CHARLOTTE, FL, 33981		6.75	489.76	0.00	44.19	0.00	800.00	533.95
	89804	ROW Watering		03/03/2025	2.00	153.69	0.00	9.82	0.00	0.00	163.51
	89804	ROW Watering		03/06/2025	1.00	68.94	0.00	9.82	0.00	0.00	78.76
	89804	ROW Watering		03/10/2025	0.50	39.90	0.00	0.00	0.00	0.00	39.90
	Work Order 89804 Total		6236 THORMAN RD, PORT CHARLOTTE, FL, 33981		3.50	262.53	0.00	19.64	0.00	500.00	282.17
	ROW Watering Total										
					10.25	752.28	0.00	63.83	0.00	1,300.00	816.12
	119547	Sign Fabrication		08/07/2025	0.75	54.11	91.05	5.13	0.00	0.00	150.29
	Work Order 119547 Total		COLISEUM BLVD, PORT CHARLOTTE, FL, 33981		0.75	54.11	91.05	5.13	0.00	3.00	150.29
	125966	Sign Fabrication		09/17/2025	0.25	18.04	36.84	1.71	0.00	0.00	56.58
	Work Order 125966 Total		DARNELL AVE, PORT CHARLOTTE, FL, 33981		0.25	18.04	36.84	1.71	0.00	1.00	56.58
	Sign Fabrication Total										
					1.00	72.15	127.89	6.84	0.00	4.00	206.87
	84300	Support (Post) Maintenance		01/03/2025	0.00	0.00	0.00	9.82	0.00	0.00	9.82
	Work Order 84300 Total		6128 COLISEUM BLVD, Charlotte, FL, 33981		0.00	0.00	0.00	9.82	0.00	3.00	9.82
	101194	Support (Post) Maintenance		04/15/2025	2.00	133.72	0.00	5.19	0.00	0.00	138.91
	Work Order 101194 Total		6177 LA PORTE TER, Charlotte, FL, 33981		2.00	133.72	0.00	5.19	0.00	2.00	138.91

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Project	WO Number	WO Description	Location	Date Worked	Labor Hours	Labor Cost	Materials Cost	Equip. Cost	Contractor Cost	Work Accomp	Total Cost
					528.70	37,480.61	2,090.67	4,050.02	929,853.00		973,474.47

Grand totals for all MSBUs reported

Gardens of Gulf Cove Street and Drainage MSBU
 10 Year Projection
 as of 2.24.26

	Actual FY2025	Projected FY2026	Proposed FY2027	Projected FY2028	Projected FY2029	Projected FY2030	Projected FY2031
BEGINNING BALANCE	\$625,017	\$685,439	\$840,829	\$425,784	\$208,514	\$193,554	\$186,429
OPERATING REVENUES	365,883	523,468	513,686	522,986	517,424	517,371	517,346
Assessments & Earnings	-	3,093,000	-	-	-	-	-
External Borrowing							
Total Revenue	\$365,883	\$3,616,468	\$513,686	\$522,986	\$517,424	\$517,371	\$517,346
OPERATING EXPENDITURES	246,960	250,000	250,000	250,000	75,000	75,000	75,000
Pipe Lining	-	2,947,000	160,000	-	-	-	-
Paving & Rejuvenation	58,501	186,748	164,239	143,290	118,320	118,729	122,255
Other Operating Expenditures	-	-	207,000	207,000	207,000	207,000	207,000
Principal Payments	-	77,330	147,492	139,966	132,064	123,767	115,055
Interest Payments							
Total Expenditures	\$305,461	\$3,461,078	\$928,731	\$740,256	\$532,384	\$524,496	\$519,310
RESERVE (ENDING FUND BALANCE)	\$685,439	\$840,829	\$425,784	\$208,514	\$193,554	\$186,429	\$184,465
Reserve %	69.2%	19.5%	31.4%	22.0%	26.7%	26.2%	26.2%

Notes:

- Projection includes anticipated incremental rate reductions approved by the BCC 9.23.25
- Bridges/Sidewalks/Paving contains all project related costs including: Engineering/Design, Construction, and Project Management Costs
- Other Operating Expenditures includes but is not limited to: Pipe Lining, Concrete Flatwork, Drainage, Street Sweeping, ROW Maintenance, Specialty Mowing, Postage, Landfill fees, Tax Collector fees, Road & Bridge Materials, Sign Materials, Public Works Services (Equipment, Labor, and Materials)

Gardens C. Gulf Cove Street and Drainage MSBU
 10 Year Projection
 as of 2.24.26

	\$492.00 FY32 rate		evaluate rate			
	Projected FY2032	Projected FY2033	Projected FY2034	Projected FY2035	Projected FY2036	Projected FY2037
BEGINNING BALANCE	\$184,465	\$179,678	\$180,672	\$188,269	\$202,378	\$223,870
OPERATING REVENUES						
Assessments & Earnings	473,162	473,145	473,148	473,175	473,224	473,300
External Borrowing	-	-	-	-	-	-
Total Revenue	\$473,162	\$473,145	\$473,148	\$473,175	\$473,224	\$473,300
OPERATING EXPENDITURES						
Pipe Lining	40,000	40,000	40,000	40,000	40,000	40,000
Paving & Rejuvenation	-	-	-	-	-	-
Other Operating Expenditures	125,040	128,848	132,333	136,437	140,222	144,648
Principal Payments	207,000	207,000	207,000	207,000	207,000	207,000
Interest Payments	105,908	96,303	86,218	75,629	64,510	52,835
Total Expenditures	\$477,948	\$472,151	\$465,551	\$459,066	\$451,732	\$444,483
RESERVE (ENDING FUND BALANCE)	\$179,678	\$180,672	\$188,269	\$202,378	\$223,870	\$252,687
	27.3%	27.7%	28.8%	30.6%	33.1%	36.2%

Reserve %

Notes:

- Projection includes anticipated incremental rate reductions approved by the BCC 9.23.25
- Bridges/Sidewalks/Paving contains all project related costs including: Engineering/Design, Construction, and Project Management Costs
- Other Operating Expenditures includes but is not limited to: Pipe Lining, Concrete Flatwork, Drainage, Street Sweeping, ROW Maintenance, Specialty Mowing, Postage, Landfill fees, Tax Collector fees, Road & Bridge Materials, Sign Materials, Public Works Services (Equipment, Labor, and Materials)