

A large graphic in the background features a yellow sun with rays on the left, a green leaf on the right, and a teal wave-like shape at the bottom. The text is overlaid on this graphic.

Charlotte County FY24 & FY25 Proposed Budgets

Final Public Hearing
September 19, 2023



CHARLOTTE COUNTY
FLORIDA

Agenda

- Review Changes to the Budget since September 7th
- Announce Total Proposed Net Budget
- Public Hearing
- Board Discussion
- Adopt Final Rates and Budgets
 - Adopt Millage Rate Resolution First
 - Adopt Budget Resolution Second

Changes made since September 7th

Charlotte County Fire MSBU	\$ (3,184,493)
West Charlotte Storm Water MSBU	\$ (497,726)
Suncoast Waterway MSBU	\$ (74,833)
Total	\$ (3,757,052)

Total Proposed Net Countywide Budget

2023/24 Proposed Budget = \$ 1,145,442,920

2024/25 Planned Budget = \$ 1,088,121,324

Note: These figures reflect the budget minus interfund transfers and reserves

Ad Valorem - Countywide Funds

The proposed countywide millage rate of 6.1687 mills is over the rollback rate of 5.4322 mills by 13.56%

Total Countywide 2023/24 budget: \$309,659,895

Action:

- Approve countywide millage rate resolution
- Approve countywide budget resolution

Voted Debt Service Millage Environmentally Sensitive Lands

Voted Millage : 0.2000

Total proposed 2023/24 budget: \$5,939,285

Action:

- Approve Environmentally Sensitive Lands millage rate resolution
- Approve Environmentally Sensitive Lands budget resolution

Ad Valorem – Municipal Service Taxing Units

Greater Charlotte Street Lighting District	0.2925 mills
Stump Pass Dredging Unit	0.1978 mills
Don Pedro/Knight Island St/Dr Unit	1.4410 mills
Manasota Key Street & Drainage Unit	0.7798 mills
Charlotte Law Enforcement Unit	2.4232 mills
Sandhill Municipal Service Taxing Unit	0.7062 mills
Total proposed 2023/24 budget for all MSTUs	\$172,313,701

Ad Valorem – Municipal Service Taxing Units

Action:

- Approve MSTUs millage rate resolution
- Approve MSTUs budget resolution

Non-Ad Valorem Funds and Municipal Service Benefit Units (MSBUs)

Special Revenue Funds (Non-MSBU)	\$454,494,830
Enterprise/Internal Service Funds	\$671,881,473
Special Revenue Funds – MSBUs	\$269,965,654

Action:

- Approve Non-Ad Valorem Funds and Municipal Service Benefit Units (MSBUs) budget resolution