SOUTH PUNTA GORDA HEIGHT WEST STREET & DRAINAGE Municipal Service Benefit Unit (MSBU) FY23 Annual Report – Executive Summary October 1, 2022 – September 30, 2023

Purpose

Code of Laws and Ordinances, ARTICLE XVII. - SOUTH PUNTA GORDA HEIGHTS WEST STREET AND DRAINAGE UNIT, Sec. 4-6-534. - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and drainage of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$209.41 Vacant/ \$206.00 Occupied Max Rate: \$209.41

The FY23 completed work program included all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing.

The current fiscal year work program all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing.

For FY25, includes budgeting for all internal maintenance and administrative costs, and contracted services for right-of-way safeety mowing.

This MSBU is currently paying back a loan for paving which is anticipated to be paid off in FY27.