South PG Heights West Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 1,933,407	$ 1,087,544	$ 884,623	$ 793,528	$ 628,033	$ 707,016
Revenues						
Assessments & Earnings						
Assessments	224,338	235,819	222,163	229,481	224,662	219,053
Interest	20,265	13,368	4,193	5,556	1,911	22,100
Net Inc/(Decr) Fair Market Value-Investments	14,657	7,161	(4,241)	(13,258)	-	4,360
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	1,376	-	1,338	1,263	-	1,187
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(11,329)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	532,334	531,750
Total Revenue	$ 260,635	$ 256,348	$ 223,454	$ 223,042	$ 747,578	$ 778,451
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	-	-	-	-	-
Concrete Flatwork	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	3,739	-	-	-	8,300	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	4,720	9,960	10,140	10,140	11,619	6,479
ROW Reclamation	-	-	-	-	20,000	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	573	343	2,583	3,916	4,336	257
Operating Exp-PubWrks	17,522	4,849	15,603	18,676	29,860	1,940
Road & Bridge Materials	-	-	2,623	50	2,018	-
Sign Materials	36	218	81	193	1,685	-
Internal Charges						
Central/Indirect Srvs	633	11,234	11,231	5,321	4,182	4,182
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	8	52	1,013	-	500	-
Collection Fee-Tax Collector	3,080	3,014	2,842	2,902	4,494	2,643
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	253,583	253,583	253,500	253,500	785,834	785,833
Interest	45,858	26,959	14,860	14,797	30,000	25,006
Other Debt Service Costs	-	73	73	59	-	59
Project Costs						
South PG Heights West Paving Program						
Paving	776,745	41,562	-	-	-	-
Rejuvination	-	107,423	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	1,106,498	459,270	314,549	309,554	902,828	826,399
Reserves (Ending Fund Balance)	$ 1,087,544	$ 884,623	$ 793,528	$ 707,016	$ 472,783	$ 659,068
Reserve %	*49.6%*	*65.8%*	*71.6%*	*69.5%*	*34.4%*	*44.4%*

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