

South Punta Gorda Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

| | Actual FY2021 | Actual FY2022 | Actual FY2023 | Actual FY2024 | Adopted Budget FY2025 | Actual FY2025 |
|--|------------------|------------------|------------------|------------------|-----------------------------|------------------|
| Beginning Balance | \$ 482,280 | \$ 368,738 | \$ 271,945 | \$ 305,935 | \$ 273,484 | \$ 290,140 |
| Revenues | | | | | | |
| Assessments & Earnings | | | | | | |
| <i>Assessments</i> | 214,679 | 223,335 | 212,734 | 213,713 | 215,552 | 210,628 |
| <i>Interest</i> | 2,008 | 2,131 | 9,843 | 6,281 | 958 | 5,559 |
| <i>Interest Earnings-L.G.S.F.T.F.</i> | - | - | - | 6,717 | - | 4,980 |
| <i>Net Inc/(Decr) Fair Market Value-Investments</i> | (1,984) | (5,193) | 2,028 | 4,056 | - | 1,471 |
| <i>Interest-Tax Coll</i> | - | - | - | 377 | - | 551 |
| <i>Misc Rev-Refund Prior Year Exp</i> | - | - | - | - | - | - |
| <i>GDC Recovery (Interfund Trf-Capital Projects)</i> | - | - | - | - | - | - |
| <i>Excess Fees /Tax Collector</i> | 1,293 | 1,229 | 1,153 | 932 | - | 986 |
| <i>Less 5% Reserve - FS 129.01(2)b</i> | - | - | - | - | (10,826) | - |
| Grant & Subsidy Revenue | | | | | | |
| Loans & Borrowing | | | | | | |
| <i>Debt Proceeds</i> | - | - | 568,750 | - | - | - |
| Total Revenue | \$ 215,996 | \$ 221,502 | \$ 794,509 | \$ 232,076 | \$ 205,684 | \$ 224,176 |
| Expenditures | | | | | | |
| Contract Services | | | | | | |
| <i>Engineering</i> | - | - | - | - | - | - |
| <i>Other Contractual Svcs</i> | 4,000 | - | - | - | - | - |
| <i>Concrete Flatwork</i> | - | - | - | 11,550 | - | - |
| <i>Drainage</i> | - | - | - | - | - | - |
| <i>Street Sweeping</i> | - | - | - | - | 1,156 | - |
| <i>Installed Sod</i> | - | 260 | - | - | - | - |
| <i>Paving</i> | - | - | - | - | - | - |
| Contract Services; other | | | | | | |
| <i>Pipe Lining</i> | - | - | - | - | - | - |
| <i>Right of Way Maint</i> | 7,436 | 7,436 | 4,674 | 10,362 | 7,672 | 11,352 |
| <i>ROW Reclamation</i> | - | - | - | - | - | - |
| <i>Specialty Mowing</i> | - | - | - | - | - | - |
| Public Works Services | | | | | | |
| <i>Equip Repl Charges-PubWrks</i> | 9,461 | 5,985 | 934 | 7,733 | 5,760 | 2,481 |
| <i>Operating Exp-PubWrks</i> | 36,527 | 31,911 | 8,616 | 38,980 | 38,765 | 14,145 |
| <i>Road & Bridge Materials</i> | 48 | 3,449 | 1,209 | 9,269 | 12,783 | - |
| <i>Sign Materials</i> | 965 | 301 | - | 660 | 1,596 | 298 |
| Internal Charges | | | | | | |
| <i>Central/Indirect Svcs</i> | 7,421 | 5,060 | 4,470 | 4,229 | 9,014 | 9,014 |
| Purchased Services | | | | | | |
| <i>Personal Svcs-InterDept</i> | - | - | - | - | - | - |
| <i>Postage</i> | - | - | - | - | - | - |
| <i>Utility Service-Electricity</i> | - | - | - | - | - | - |
| <i>Advertising-Legal</i> | - | - | - | - | - | - |
| <i>Fees-Landfill</i> | 36 | 540 | 17 | - | 100 | 232 |
| <i>Collection Fee-Tax Collector</i> | 2,746 | 2,824 | 2,567 | 2,181 | 4,312 | 2,085 |
| Materials and Supplies | | | | | | |
| Capital Outlay | | | | | | |
| <i>Imprv-Other Than Bldgs</i> | - | - | - | - | - | - |
| Debt Services | | | | | | |
| <i>Principal</i> | 247,000 | 247,000 | 712,167 | 141,750 | 141,750 | 141,750 |
| <i>Interest</i> | 13,830 | 13,476 | 25,811 | 21,157 | 12,083 | 10,085 |
| <i>Other Debt Service Costs</i> | 69 | 54 | 54 | - | - | - |
| Total Expenditures | 329,538 | 318,295 | 760,518 | 247,871 | 234,991 | 191,441 |
| Reserves (Ending Fund Balance) | \$ 368,738 | \$ 271,945 | \$ 305,935 | \$ 290,140 | \$ 244,177 | \$ 322,874 |
| <i>Reserve %</i> | 52.8% | 46.1% | 28.7% | 53.9% | 51.0% | 62.8% |

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