South Punta Gorda Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

	Actual FY2020	Actual FY2021	Actual FY2022	Actual FY2023	Adopted Budget FY2024	Actual FY2024
Beginning Balance	$ 665,926	$ 482,280	$ 368,738	$ 271,945	$ 236,871	$ 305,935
Revenues						
Assessments & Earnings						
Assessments	235,668	214,679	223,335	212,734	217,643	213,713
Interest	7,425	2,008	2,131	9,843	830	6,281
Interest Earnings-L.G.S.F.T.F.	-	-	-	-	-	6,717
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(10,924)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	568,750	-	-
Total Revenue	$ 246,802	$ 215,996	$ 221,502	$ 794,509	$ 207,549	$ 232,076
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	4,000	-	-	-	-
Concrete Flatwork	-	-	-	-	-	11,550
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	1,122	-
Installed Sod	-	-	260	-	-	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	7,304	7,436	7,436	4,674	7,448	10,362
ROW Reclamation	-	-	-	-	-	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	409	9,461	5,985	934	5,760	7,733
Operating Exp-PubWrks	9,376	36,527	31,911	8,616	38,765	38,980
Road & Bridge Materials	509	48	3,449	1,209	12,499	9,269
Sign Materials	236	965	301	-	1,527	660
Internal Charges						
Central/Indirect Srvs	10,977	7,421	5,060	4,470	4,229	4,229
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	4	36	540	17	100	-
Collection Fee-Tax Collector	3,012	2,746	2,824	2,567	4,353	2,181
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	246,917	247,000	247,000	712,167	141,750	141,750
Interest	25,213	13,830	13,476	25,811	20,000	21,157
Other Debt Service Costs	69	69	54	54	-	-
Total Expenditures	430,449	329,538	318,295	760,518	237,553	247,871
Reserves (Ending Fund Balance)	$ 482,280	$ 368,738	$ 271,945	$ 305,935	$ 206,867	$ 290,140
Reserve %	*52.8%*	*52.8%*	*46.1%*	*28.7%*	*46.5%*	*53.9%*

Date Prepared: 1/29/2025