

**SOUTH PUNTA GORDA HEIGHTS STREET AND DRAINAGE
Municipal Service Benefit Unit (MSBU)
FY23 Annual Report – Executive Summary
October 1, 2022 – September 30, 2023**

Purpose

Code of Laws and Ordinances, ARTICLE XVII. - SOUTH PUNTA GORDA HEIGHTS EAST STREET AND DRAINAGE UNIT, Sec. 4-6-364. - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$243.41 Vacant / \$240.00 Occupied

Max Rate: \$243.41

The FY23 completed work program included all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing.

The current fiscal year work program includes all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing, concrete flatwork and street sweeping

For FY25, includes budgeting for all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing, concrete flatwork and street sweeping.

This MSBU is currently paying back a loan for paving which is anticipated to be paid off in FY27.