South Punta Gorda Heights Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2018 - Sept. 30, 2023

	Actual FY2019	Actual FY2020	Actual FY2021	Actual FY2022	Adopted Budget FY2023	Actual FY2023
Beginning Balance	$ 1,008,790	$ 665,926	$ 482,280	$ 368,738	$ 236,779	$ 271,945
Revenues						
Assessments & Earnings						
Assessments	213,176	235,668	214,679	223,335	217,088	212,734
Interest	11,580	7,425	2,008	2,131	587	9,843
Net Inc/(Decr) Fair Market Value-Investments	9,015	3,709	(1,984)	(5,193)	-	2,028
Misc Rev-Refund Prior Year Exp	-	-	-	-	-	-
GDC Recovery (Interfund Trf-Capital Projects)	-	-	-	-	-	-
Excess Fees /Tax Collector	1,307	-	1,293	1,229	-	1,153
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(10,884)	-
Grant & Subsidy Revenue						
State Grant	-	-	-	-	-	-
Loans & Borrowing						
Debt Proceeds	-	-	-	-	569,167	568,750
Total Revenue	$ 235,077	$ 246,802	$ 215,996	$ 221,502	$ 775,958	$ 794,509
Expenditures						
Contract Services						
Engineering	-	-	-	-	-	-
Other Contractual Srvs	-	-	4,000	-	-	-
Concrete Flatwork	-	-	-	-	-	-
Drainage	-	-	-	-	-	-
Street Sweeping	-	-	-	-	-	-
Installed Sod	-	-	-	260	4,150	-
Paving	-	-	-	-	-	-
Contract Services; other						
Pipe Lining	-	-	-	-	-	-
Right of Way Maint	3,940	7,304	7,436	7,436	8,520	4,674
ROW Reclamation	-	-	-	-	20,000	-
Specialty Mowing	-	-	-	-	-	-
Public Works Services						
Equip Repl Charges-PubWrks	1,552	409	9,461	5,985	3,672	934
Operating Exp-PubWrks	16,932	9,376	36,527	31,911	24,370	8,616
Road & Bridge Materials	1,434	509	48	3,449	2,065	1,209
Sign Materials	474	236	965	301	1,782	-
Internal Charges						
Central/Indirect Srvs	869	10,977	7,421	5,060	4,470	4,470
Purchased Services						
Personal Srvs-InterDept	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Utility Service-Electricity	-	-	-	-	-	-
Advertising-Legal	-	-	-	-	-	-
Fees-Landfill	11	4	36	540	100	17
Collection Fee-Tax Collector	2,927	3,012	2,746	2,824	4,342	2,567
Materials and Supplies						
Capital Outlay						
Imprv-Other Than Bldgs	-	-	-	-	-	-
Debt Services						
Principal	246,917	246,917	247,000	247,000	712,167	712,167
Interest	43,154	25,213	13,830	13,476	31,000	25,811
Other Debt Service Costs	-	69	69	54	-	54
Project Costs						
South Punta Gorda Heights Paving Program						
Paving	259,731	37,715	-	-	-	-
Rejuvination	-	88,708	-	-	-	-
Labor (not reported separate prior to FY23)	-	-	-	-	-	-
Total Expenditures	577,941	430,449	329,538	318,295	816,638	760,518
Reserves (Ending Fund Balance)	$ 665,926	$ 482,280	$ 368,738	$ 271,945	$ 196,099	$ 305,935
Reserve %	*53.5%*	*52.8%*	*52.8%*	*46.1%*	*19.4%*	*28.7%*

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