

**PEACE RIVER SHORES STREET AND DRAINAGE
Municipal Service Benefit Unit (MSBU)
FY25 Annual Report – Executive Summary
October 1, 2024 – September 30, 2025**

Purpose

Code of Laws and Ordinances, ARTICLE XIV. - PEACE RIVER SHORES STREET AND DRAINAGE UNIT, Sec. 4-6-294. - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$261.75 Occupied/ \$265 Vacant

Max Rate: \$334

The FY25 completed work program includes all internal maintenance services and administrative costs, and contracted services included right-of-way safety mowing.

The current fiscal year work program includes all internal maintenance services and administrative costs, and contracted services to include concrete flatwork, pipe lining, and right-of-way safety mowing.

For FY27, budgeting includes all internal maintenance services and administrative costs, and contracted services to include concrete flatwork, pipe lining, and right-of-way safety mowing.

Future paving is anticipated in 2037.