

PEACE RIVER SHORES STREET AND DRAINAGE
Municipal Service Benefit Unit (MSBU)
FY24 Annual Report – Executive Summary
October 1, 2023 – September 30, 2024

Purpose

Code of Laws and Ordinances, ARTICLE XIV. - PEACE RIVER SHORES STREET AND DRAINAGE UNIT, Sec. 4-6-294. - Purpose.

The purpose of the unit is to provide for the construction, reconstruction, repair, paving, repaving, hard-surfacing, re-hard surfacing, widening, guttering and draining of the platted streets in the unit, including the necessary appurtenances thereto, from funds derived from special assessments within the unit only.

Summary

Current Rate: \$265.00 Vacant /\$261.72 Occupied

Max Rate: \$334.00

The FY24 completed work program included all internal maintenance and administrative costs, and contracted services for right-of-way safety mowing.

The current fiscal year work program includes all internal maintenance services and administrative costs, and contracted services include concrete flatwork, pipelining, and right-of-way safety mowing.

For FY26, budgeting includes all internal maintenance services and administrative costs, and contracted services include concrete flatwork, pipelining, and right-of-way safety mowing.

This MSBU has paid off the paving loan in FY24; future paving is anticipated in 2037.