# Peace River Shores Street and Drainage MSBU

Fund Financial Report - 5 Year Annual Report
Oct. 1, 2019 - Sept. 30, 2024

| | Actual FY2020 | Actual FY2021 | Actual FY2022 | Actual FY2023 | Adopted Budget FY2024 | Actual FY2024 |
|---|---|---|---|---|---|---|
| **Beginning Balance** | $ 1,450,937 | $ 1,559,719 | $ 1,705,304 | $ 1,801,833 | $ 1,579,077 | $ 2,053,617 |
| **Revenues** | | | | | | |
| **Assessments & Earnings** | | | | | | |
| *Assessments* | 452,854 | 507,570 | 481,039 | 447,679 | 453,196 | 442,549 |
| *Interest* | 22,966 | 9,567 | 14,705 | 71,966 | 5,527 | 45,353 |
| *Interest Earnings-L.G.S.F.T.F.* | | | | | - | 48,923 |
| *Net Inc/(Decr) Fair Market Value-Investments* | 12,618 | (9,192) | (33,797) | 13,674 | - | 27,073 |
| *Interest-Tax Coll* | | | | | - | 683 |
| *Misc Rev-Refund Prior Year Exp* | - | - | - | - | - | - |
| *GDC Recovery (Interfund Trf-Capital Projects)* | - | - | - | - | - | - |
| *Excess Fees /Tax Collector* | - | 3,058 | 2,647 | 2,427 | - | 1,929 |
| *Less 5% Reserve - FS 129.01(2)b* | - | - | - | - | (22,660) | - |
| **Grant & Subsidy Revenue** | | | | | | |
| *State Grant* | - | - | - | - | - | - |
| **Loans & Borrowing** | | | | | | |
| *Debt Proceeds* | - | - | - | - | - | - |
| **Total Revenue** | $ 488,439 | $ 511,002 | $ 464,594 | $ 535,747 | $ 436,063 | $ 566,510 |
| **Expenditures** | | | | | | |
| **Contract Services** | | | | | | |
| *Engineering* | - | - | - | - | - | - |
| *Other Contractual Srvs* | - | 132 | - | - | - | - |
| *Concrete Flatwork* | - | - | 2,900 | - | 5,000 | 12,800 |
| *Drainage* | - | - | - | - | - | - |
| *Street Sweeping* | - | - | - | - | - | - |
| *Installed Sod* | 3,077 | - | 1,332 | - | - | - |
| *Paving* | - | - | - | - | - | - |
| *Grading* | - | - | 4,645 | - | - | - |
| **Contract Services; other** | | | | | | |
| *Pipe Lining* | - | - | - | - | 20,000 | - |
| *Right of Way Maint* | 15,272 | 15,548 | 15,547 | 9,854 | 15,572 | 21,666 |
| *ROW Reclamation* | - | - | - | - | - | - |
| *Specialty Mowing* | - | - | - | - | - | - |
| **Public Works Services** | | | | | | |
| *Equip Repl Charges-PubWrks* | 5,124 | 10,503 | 22,950 | 623 | 21,177 | 2,840 |
| *Operating Exp-PubWrks* | 42,177 | 43,345 | 59,651 | 4,579 | 130,383 | 24,695 |
| *Road & Bridge Materials* | 4,315 | 1,581 | 2,111 | - | 75,391 | 4,775 |
| *Sign Materials* | 922 | 868 | 985 | 28 | 5,192 | 2,105 |
| **Internal Charges** | | | | | | |
| *Central/Indirect Srvs* | 6,475 | 4,995 | 4,367 | 4,585 | 5,046 | 5,046 |
| **Purchased Services** | | | | | | |
| *Postage-MSBU Notices* | - | - | - | - | - | - |
| *Personal Srvs-InterDept* | - | - | - | - | - | - |
| *Postage* | - | - | - | - | - | - |
| *Utility Service-Electricity* | - | - | - | - | - | - |
| *Advertising-Legal* | - | - | - | - | - | 878 |
| *Fees-Landfill* | 445 | 24 | 641 | - | 500 | 643 |
| *Collection Fee-Tax Collector* | 5,788 | 6,492 | 6,083 | 5,402 | 9,064 | 4,517 |
| **Materials and Supplies** | | | | | | |
| **Capital Outlay** | | | | | | |
| *Imprv-Other Than Bldgs* | - | - | - | - | - | - |
| **Debt Services** | | | | | | |
| *Principal* | 268,000 | 267,000 | 232,000 | 232,000 | 232,000 | 464,000 |
| *Interest* | 28,062 | 14,930 | 14,853 | 26,893 | 15,000 | 14,671 |
| *Other Debt Service Costs* | - | - | - | - | - | - |
| **Total Expenditures** | 379,656 | 365,417 | 368,064 | 283,963 | 534,325 | 558,636 |
| **Reserves (Ending Fund Balance)** | $ 1,559,719 | $ 1,705,304 | $ 1,801,833 | $ 2,053,617 | $ 1,480,815 | $ 2,061,491 |
| *Reserve %* | *80.4%* | *82.4%* | *83.0%* | *87.9%* | *73.5%* | *78.7%* |

Date Prepared: 1/29/2025