

Don Pedro Knight Island Beach Renourishment MSBU

Proposed Budget
FY2027

<u>Rate per ERU</u>	Approved FY2027 Rate	Proposed FY2027 Rate	FY2027 Units
Commercial Recreation	\$ -	\$ 3.69	1,367.04
Government Recreation	\$ -	\$ 3.69	2,856.59
Nearshore Benefit Zone	\$ -	\$ 183.14	3,391.830
Residential Recreation	\$ -	\$ 1,903.69	1,143.000
	Approved Budget FY2027	Proposed Budget FY2027	Budget Changes FY2027
Beginning Balance	\$ 3,574,786	\$ 3,674,852	\$ 100,066
Revenues			
Assessments & Earnings			
Assessments	-	2,812,691	2,812,691
Interest - Investments	12,512	45,814	33,302
Interest - LGSFTF	-	-	-
Net Inc/(Decr) Fair Market Value-Invest.	-	-	-
Interest-Tax Coll	-	-	-
Excess Fees /Tax Collector	-	-	-
Less 5% Reserve - FS 129.01(2)b	(626)	(140,635)	(140,009)
Grant & Subsidy Revenue			
Interfund Trf-Growth Increment Fund	520,000	520,000	-
Interfund Trf-Stump Pass	-	-	-
Federal Grant-Safety (FEMA)	-	1,640,202	1,640,202
State Grant (DEP)	61,000	912,141	851,141
Loans & Borrowing			
Debt Proceeds	-	21,860,110	21,860,110
Total Revenue	\$ 592,886	\$ 27,650,323	\$ 27,057,437
Expenditures			
Purchased Services			
Other Current Chrgs and Oblig	-	-	-
Collection Fee-Tax Collector	-	56,254	56,254
Advertising-Legal	-	-	-
Debt Services			
Principal	-	2,302,564	2,302,564
Interest	-	1,065,195	1,065,195
Other Debt Service Costs	-	57,790	57,790
Project Costs			
Don Pedro Knight Isl. Beach Renour. FY20			
Design / Engineering	-	-	-
Construction	-	-	-
Internal Costs	-	10,000	10,000
Permit Monitoring	172,000	234,120	62,120
Other Fees & Costs	-	-	-
Don Pedro Knight Isl. Beach Renour. FY27 (MSBU)			
Design / Engineering	-	-	159,229
Construction	-	8,980,269	8,980,269
Internal Costs	57,000	62,562	5,562
Permit Monitoring	-	124,087	124,087
Other Fees & Costs	34,000	15,000	(19,000)
Don Pedro Knight Isl. Beach Renour. FY27 (Hurricane)			
Design / Engineering	-	159,229	-
Construction	-	12,822,051	-
Total Expenditures	263,000	25,889,121	12,804,070
Reserves (Ending Fund Balance)	\$ 3,904,672	\$ 5,436,054	\$ 1,531,382
	93.7%	17.4%	

Capital Maintenance Schedule
Public Works - MSBU/TU Dredging
2027

Costs (in thousands)

Project Title	2027	2028	2029	2030	2031	2032	TOTAL
Alligator Creek - Entrance Channel	2,353	54	37	19	9	-	2,473
Don Pedro/Knight/Palm Island Re-nourishment	244	-	-	-	-	-	244
Don Pedro/Knight Island Renourishment FY27	10,305	1,167	1,056	929	807	679	14,943
Gulf Cove WW Dredging	1,747	-	-	-	-	-	1,747
Harbour Heights WW Maintenance Dredging	-	1,418	-	-	-	-	1,418
Manasota Key Beach Nourishment FY20	197	-	-	-	-	-	197
Manasota Key Beach Nourishment FY27	10,120	1,272	1,164	1,035	915	790	15,296
Manchester Waterway Maintenance Dredging	845	-	-	-	-	-	845
Northwest Port Charlotte Exterior Dredging	1,290	-	-	-	-	-	1,290
Pirate Harbor Maintenance Dredging FY23	485	13	10	7	3	1	518
South Gulf Cove WW Maintenance Dredging	1,817	-	-	-	-	-	1,817
Stump Pass Maintenance Dredging FY25	120	45	-	-	-	-	165
Stump Pass Maintenance Dredging FY29	-	95	4,436	47	48	39	4,665
TOTAL	29,523	4,064	6,703	2,037	1,783	1,508	45,618