

Don Pedro Knight Island Beach Renourishment MSBU

Fund Financial Report - 5 Year Annual Report

Oct. 1, 2020 - Sept. 30, 2025

	Actual FY2021	Actual FY2022	Actual FY2023	Actual FY2024	Adopted Budget FY2025	Actual FY2025
Beginning Balance	\$ (593,999)	\$ 124,158	\$ 970,994	\$ 1,681,142	\$ 2,379,774	\$ 2,449,920
Revenues						
Assessments & Earnings						
Assessments	285,597	272,643	273,027	274,383	244,421	271,925
Interest - Investments	(4,343)	4,243	23,640	47,248	8,330	60,258
Interest - LGSFTF	(1,115)	3,033	34,365	51,235	-	52,389
Net Inc/(Decr) Fair Market Value-Investments	(24)	(16,665)	11,345	22,546	-	14,414
Interest-Tax Coll				253	-	618
Excess Fees /Tax Collector	1,695	1,476	1,456	1,177	-	1,254
Less 5% Reserve - FS 129.01(2)b	-	-	-	-	(12,638)	-
Grant & Subsidy Revenue						
Interfund Trf-Growth Increment Fund	520,000	520,000	520,000	520,000	520,000	520,000
Interfund Trf-Stump Pass	-	16,032	-	-	-	-
Federal Grant-Safety (FEMA)	-	123,251	-	-	-	-
State Grant (DEP)	144,931	145,160	37,558	363	12,834	46,305
Total Revenue	\$ 946,742	\$ 1,069,172	\$ 901,392	\$ 917,205	\$ 772,947	\$ 967,164
Expenditures						
Purchased Services						
Other Current Chrgs and Oblig						363
Collection Fee-Tax Collector	3,599	3,392	3,241	2,755	4,889	2,650
Advertising-Legal				-	-	274
						-
Project Costs						
Don Pedro/Knight Isl Beach Renourish FY20						
Design / Engineering	-	6,991	-	-	-	-
Construction	77,688	-	-	-	-	-
Internal Costs	35,549	41,370	50,269	54,452	75,110	58,138
Permit Monitoring	99,039	154,540	126,756	91,130	354,200	145,392
Other Fees & Costs	12,709	16,044	10,976	90	72,442	-
Beach Renourish-Disaster Recovery Org						
Hurricane Projects						3,716
Total Expenditures	228,584	222,337	191,243	148,428	506,641	210,533
Reserves (Ending Fund Balance)	\$ 124,158	\$ 970,994	\$ 1,681,142	\$ 2,449,920	\$ 2,646,080	\$ 3,206,550
<i>Reserve %</i>	<i>35.2%</i>	<i>81.4%</i>	<i>89.8%</i>	<i>94.3%</i>	<i>83.9%</i>	<i>93.8%</i>