

# Don Pedro Knight Island Beach Renourishment MSBU

Fund Financial Report  
Oct. 1, 2024 - June 30, 2025

	Actual FY2024	Adopted Budget FY2025	YTD Actual FY2025	Encumbered FY2025	Balance FY2025
<b>Beginning Balance</b>	\$ 1,681,142	\$ 2,379,774	\$ 2,449,920		
<b>Revenues</b>					
Assessments & Earnings	396,841	240,113	582,299		
Grant & Subsidy Revenue	520,363	532,834	520,000		
Loans & Borrowing	-	-	-		
<b>Total Revenue</b>	\$917,205	\$772,947	\$1,102,299		
<b>Expenditures</b>					
Contract Services	-	-	-	-	-
Public Works Services	-	-	-	-	-
Internal Charges	-	-	-	-	-
Purchased Services	2,755	4,889	5,342	-	(453)
Materials and Supplies	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Debt Services	-	-	-	-	-
<b>Project Costs</b>					
Don Pedro Knight Palm Isl Bch Rnouris	145,672	501,752	65,648	147,549	288,555
Hurricane Projects*	-	-	-	320,386	(320,386)
<b>Total Expenditures</b>	\$148,428	\$506,641	\$70,991	\$467,935	(\$32,285)
<b>Reserves (Ending Fund Balance)</b>	\$2,449,920	\$2,646,080	\$3,481,228		
Reserve %	94.3%	83.9%	98.0%		

\*A quarter 4 budget adjustment will be posting for engineering related to the Hurricane projects.

Date Prepared: 7/30/2025