

**MINUTES
BUENA VISTA AREA WATERWAY
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, MAY 18, 2022**

**10:32 a.m. – 11:47 a.m.
Port Charlotte Public Library
2280 Aaron Street, Port Charlotte, Florida**

Members Present: Charles Witzke, Chair
Donna Elliott, Vice-Chair
Steve Abella
Richard Russell

Members Absent: None

County Staff: Karlene McDonald, Community Liaison
Zach Patchell, Projects Manager

Guests: None

Call to Order / Roll Call:

The meeting was called to order at 10:32 a.m. Madam Vice-Chair established a quorum

Election of Officers

- Chair: Mr. Witzke nominated himself seconded by Mr. Abella.
 - Vice-Chair: Mr. Russell nominated Ms. Elliott, seconded by Mr. Abella.
- Nominations were unanimously approved, Mr. Witzke accepted the position as Chair and Ms. Elliott accepted the position of Vice-Chair.

Changes to Agenda/ Motion to Approve Changes:

None

Citizen Input on Agenda Items (3 Minute Limit):

None

Approval of Minutes:

The draft minutes from December 15, 2021, were unanimously approved as written.

Unfinished Business:

- a. Update – Exterior Dredge Project: Mr. Patchell reported the latest updates; the 5-year nationwide-35 permit exemption has been received, a 10-year permit will not be obtained for this project and costs for dredging have double to tripled recently. The updated engineering estimate for the exterior dredge project is approximately \$700,000 and the MSBU's max budget cannot exceed \$560,000. Ms. McDonald noted with the increased costs, the Edgewater North Waterway MSBU cannot afford their portion of the dredge project for the Sunrise and Elkcam Waterways. Discussion ensued regarding scope of work, funding for the Edgewater North Waterway MSBU, project costs and inflation. Mr. Abella motioned to downscale scope of work not to exceed the original \$340,000 budget, optimizing the funds and reducing cubic yardage.

New Business:

- a. Financial Reports: The FY22 first and second quarter financial reports were reviewed. Mr. Witzke requested clarification on the FY21 executive summary.

Citizen Input on MSBU Items (3 Minute Limit):

None

Advisory Board Open Discussion:

None

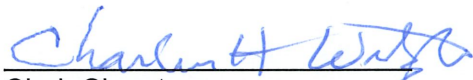
Schedule Meetings / Items for Next Agenda:

The Advisory Board requested a special meeting to continue discussions regarding the exterior dredge project, Ms. McDonald said the July meeting will be rescheduled rather than having an additional meeting; future meetings are tentatively scheduled at 10:00 a.m. in the Port Charlotte Public Library as follows:

- July 27, 2022
- October 5, 2022

The meeting adjourned at 11:47 a.m.

Submitted by: Karlene McDonald
Public Works Department


Chair Signature

Date

**AGENDA
BUENA VISTA AREA WATERWAY
MUNICIPAL SERVICE BENEFIT UNIT (MSBU)**

**ADVISORY BOARD REGULAR MEETING
WEDNESDAY, MAY18, 2022**

**10:30 a.m., Port Charlotte Public Library
2280 Aaron Street, Port Charlotte, Florida**

BOARD MEMBERS: Donna Elliott, Vice-Chair
Steve Abella
Richard Russell
Charles Witzke

COUNTY STAFF: Karlene McDonald, Community Liaison

PURPOSE: Regular Meeting

1. Call to Order / Roll Call
2. Election of Officers
3. Changes to the Agenda / Motion to Approve Changes
4. Citizen Input on Agenda Items (3-Minute Limit)
5. Approval of Minutes: December 15, 2021
6. Unfinished Business
 - a. Update - Exterior Dredge Project
7. New Business
 - a. Financial Reports
8. Citizen Input MSBU Items (3-Minute Limit)
9. Advisory Board Open Discussion
10. Meeting Schedule / Items for Next Agenda
11. Motion to Adjourn

CHARLOTTE COUNTY PUBLIC WORKS
MSBU FINANCIAL HISTORY
FY 12 THRU FY 21
FUND 1116
BUENA VISTA WATERWAY MAINT

FINAL - Q4

Formerly Fund 189 (NH)

	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	Adopted Budget FY 20-21	FY 20-21 12 Mo. Actual (a)
BEGINNING BALANCE	\$ 358,335.53	\$ 444,135.02	\$ 448,960.56	\$ 335,224.20	\$ 427,297.69	\$ 202,638.82	\$ 298,942.33	\$ 371,399.06	\$ 458,473.99	534,868.00	\$ 540,195.45
REVENUES RECEIVED											
Assessments & Earnings Assessments	95,966.84	96,332.12	96,013.21	96,103.82	96,062.29	96,227.83	96,014.87	96,187.07	96,767.09	99,400.00	96,016.98
Assessments & Earnings Interest	2,031.32	2,199.19	1,792.13	3,058.56	3,132.20	3,001.16	5,944.16	9,072.22	7,536.05	1,735.00	3,182.08
Grant & Subsidy Revenue Boater Improvement									43,807.50		
Grant & Subsidy Revenue Grants - WCIND									-	40,000.00	
Assessments & Earnings Net Inc(Decr) FMV/Invest.	1,398.50	(2,021.17)	369.31	948.72		(667.96)	(2,705.57)	6,012.76	4,539.94	-	(3,095.12)
Assessments & Earnings Excess Fees /Misc.	937.05	830.20	731.81	666.29	16.45	734.90	523.39	589.76	-	-	578.39
Assessments & Earnings Less: Reserve - FS 129.01					701.41				-	(5,057.00)	
Loans & Borrowing External Borrowing											
Total Revenue	<u>100,333.71</u>	<u>97,340.34</u>	<u>98,906.46</u>	<u>100,777.39</u>	<u>99,912.35</u>	<u>99,295.93</u>	<u>99,776.85</u>	<u>111,861.81</u>	<u>152,650.58</u>	<u>136,078.00</u>	<u>96,682.33</u>
TOTAL REVENUES & BALANCES	<u>458,669.24</u>	<u>541,475.36</u>	<u>547,867.02</u>	<u>436,001.59</u>	<u>527,210.04</u>	<u>301,934.75</u>	<u>398,719.18</u>	<u>483,260.87</u>	<u>611,124.57</u>	<u>670,946.00</u>	<u>636,877.78</u>
EXPENDITURES											
Buena Vista WW Maint Dredge P/S - Engineer	10,020.00	25,459.09	62,845.50	4,240.50	14,400.00		13,660.00			51,415.00	12,175.55
Buena Vista WW Maint Dredge C/S - Dredging		54,627.25	140,819.25		297,514.87			4,275.37	43,807.50	340,449.00	
Survey C/S - Survey								9,592.00	16,875.50	50,000.00	59,710.00
Navigational Trimming C/S - Navigational Trimming									-	-	
Internal Charges Central/Indirect Allocation	1,324.00	369.00	416.00	416.00	2,878.00	501.00	4,589.00	281.00	572.00	601.00	601.00
Loans & Borrowing Postage - MSBU Notices									-	-	
Purchased Services Advertising-Legal		61.58			52.00				-	-	150.00
Public Works Services Maintenance Services	1,884.65	10,635.14	7,144.81	2,574.66	8,316.37	1,068.86	7,656.74	9,318.02	8,437.34	8,299.00	13,364.61
Public Works Services Equipment Replacement									-	-	
Purchased Services Tax Collector-Collection Fee	1,305.57	1,362.74	1,417.26	1,472.74	1,409.98	1,422.56	1,414.38	1,320.49	1,236.78	1,988.00	1,228.10
Contract Services C/S - Permit Mitigation									-	-	
Total Expenditures	<u>14,534.22</u>	<u>92,514.80</u>	<u>212,642.82</u>	<u>8,703.90</u>	<u>324,571.22</u>	<u>2,992.42</u>	<u>27,320.12</u>	<u>24,786.88</u>	<u>70,929.12</u>	<u>452,902.00</u>	<u>87,079.26</u>
ENDING FUND BALANCE	<u>\$ 444,135.02</u>	<u>\$ 448,960.56</u>	<u>\$ 335,224.20</u>	<u>\$ 427,297.69</u>	<u>\$ 202,638.82</u>	<u>\$ 298,942.33</u>	<u>\$ 371,399.06</u>	<u>\$ 458,473.99</u>	<u>\$ 540,195.45</u>	<u>\$ 218,044.00</u>	<u>\$ 549,798.52</u>

Note (a): Twelve Month Actuals per Ledger Summary Report of 09/30/21
Maintenance Mgmt System through 09/30/21

**BUENA VISTA AREA WATERWAY
Municipal Service Benefit Unit (MSBU)
FY21 Annual Report – Executive Summary
October 1, 2020 – September 30, 2020**

Ordinance 2015-045 adopts a countywide Uniform Standard for Municipal Service Benefit Unit (MSBU) And Municipal Service Taxing Unit (MSTU) Advisory Boards;

Sec. 4-1-18. Duties/Responsibilities

The advisory board shall make recommendations to the Board of County Commissioners and staff, limited to the scope and purpose of the Unit which includes, but is not limited to, the following:

1. To make recommendations to the County for expenditure of the funds within the budget in accordance with the law and Board of County Commissioners approved purchasing guidelines and;
2. To make recommendations to the Board of County Commissioners regarding the annual proposed budget for the Unit.

Purpose

**Code of Laws and Ordinances, ARTICLE XI. - BUENA VISTA AREA WATERWAY UNIT
Sec. 4-7-219. - Purpose.**

The purpose of the unit is to provide for the dredging, maintenance, clearing, marking for navigational purposes, and providing of safety devices in the Buena Vista Area waterway system, and the mouths of the Sunrise and Elkcam channels, due to the direct benefit this unit receives from said channels. The assessments for the dredging, etc. of the Sunrise and Elkcam channels shall be evenly divided between this unit and the Edgewater North waterway unit which also receives a direct benefit from said dredging, etc. The purpose of this unit shall not include the maintenance of seawalls.

Summary

Current Rate: \$100.00

Max Rate: \$679.62

The FY21 completed work program included internal maintenance and administrative costs and contracted services include an interior bathymetric survey and design and engineering of an exterior dredge project.

The current fiscal year work program includes all internal maintenance and administrative costs. Contracted services include a bathymetric survey, and design and permitting of an exterior dredge project.

For FY23, the Advisory Board recommends budgeting for the annual internal maintenance work program. Contracted services include a pre-storm bathymetric survey and dredging of the exterior access channels; the Edgewater North Waterway MSBU will be funding 50% of the dredge project within the Elkcam and Sunrise Waterway.

MAC awarded \$45,000 in WCIND grant funding for the dredging of the Sunrise Waterway.

Monthly MSBU Activity Report

START DATE: 10/1/2021 END DATE: 11/30/2021

PW-BV-WWM Buena Vista WW Mtc

Project	WO Number	WO Description	Equipment Code	Equipment Description	Location	Date Worked	Labor Hours	Labor Cost	Parts Cost	Equipment Cost	Contract or Cost	Work Accompl.	UOM	Total Cost
	1220380	PW-BV-WWM Buena Vista Waterway MS DR Annual Work Order	PW-BV-WWM	Buena Vista WW Mtc										
					10-9866 MS DR	10/04/2021	0.25	18.98	0.00	0.00	0.00	0.25	LHR	18.98
						10/12/2021	0.25	18.98	0.00	0.00	0.00	0.25	LHR	18.98
						10/13/2021	0.50	37.97	0.00	0.00	0.00	0.50	LHR	37.97
						10/18/2021	1.50	113.90	0.00	0.00	0.00	1.50	LHR	113.90
						10/19/2021	0.50	37.97	0.00	0.00	0.00	0.50	LHR	37.97
						10/20/2021	0.50	37.97	0.00	0.00	0.00	0.50	LHR	37.97
						10/21/2021	0.25	18.98	0.00	0.00	0.00	0.25	LHR	18.98
						10/25/2021	0.50	37.97	0.00	0.00	0.00	0.50	LHR	37.97
						10/26/2021	0.25	18.98	0.00	0.00	0.00	0.25	LHR	18.98
						11/01/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						11/03/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						11/15/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						11/17/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						11/22/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						11/23/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						11/29/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						11/30/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
					MSDR Total		7.00	570.16	0.00	0.00	0.00	7.00	LHR	570.16
					Total WO Number: 1220380		7.00	570.16	0.00	0.00	0.00	7.00	LHR	570.16
C391201	1269437	PW-MSBU-N Buena Vista WW Maint. Dredge c391201	PW-BV-WWM	Buena Vista WW Mtc										
					93-9357D Project Management	10/01/2021	1.00	87.79	0.00	0.00	0.00	1.00	LHR	87.79
						10/06/2021	1.00	87.79	0.00	0.00	0.00	1.00	LHR	87.79
						10/08/2021	1.00	87.79	0.00	0.00	0.00	1.00	LHR	87.79
						11/05/2021	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						11/17/2021	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						11/23/2021	1.50	160.19	0.00	0.00	0.00	1.50	LHR	160.19
					Project Management Total		6.50	637.14	0.00	0.00	0.00	6.50	LHR	637.14
					Total WO Number: 1269437		6.50	637.14	0.00	0.00	0.00	6.50	LHR	637.14
					Total MSBU: PW-BV-WWM		13.50	1,207.30	0.00	0.00	0.00	13.50	LHR	1,207.30

Buena Vista Waterway MSBU

Fund Financial Report

Oct. 1 - Dec. 31, 2021

	Actual FY2021	Adopted Budget FY2022	YTD Actual FY2022	Projected FY2022
Beginning Balance	\$540,195	\$471,275	\$549,799	\$549,799
Revenues				
Assessments & Earnings	96,682	95,967	72,306	95,967
Grant & Subsidy Revenue	-	45,000	-	-
Loans & Borrowing	-	-	-	-
Total Revenue	\$96,682	\$140,967	\$72,306	\$95,967
Expenditures				
Contract Services	-	-	-	-
Survey	59,710	25,000	-	25,000
Navigational Trimming	-	-	-	-
Public Works Services	13,365	16,468	605	16,468
Internal Charges	601	1,308	1,308	1,308
Purchased Services	1,228	2,136	1,446	2,136
Materials and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Debt Services	-	-	-	-
Project Costs				
Buena Vista WW Maint Dredge	12,176	115,057	-	115,057
Total Expenditures	\$87,079	\$159,969	\$3,359	\$159,969
Reserves (Ending Fund Balance)	\$549,799	\$452,273	\$618,745	\$485,797
<i>Reserve %</i>	86.3%	73.9%	99.5%	75.2%

Date Prepared: 1/20/2022

Monthly MSBU Activity Report

START DATE: 12/1/2021 END DATE: 2/28/2022

PW-BV-WWM Buena Vista WW Mtc

Project	WO Number	WO Description	Equipment Code	Equipment Description	Location	Date Worked	Labor Hours	Labor Cost	Parts Cost	Equipment Cost	Contract or Cost	Work Accompl.	UOM	Total Cost
	1220380	PW-BV-WWM Buena Vista Waterway MSDR Annual Work Order	PW-BV-WWM	Buena Vista WW Mtc										
					10-9866 MSDR	12/01/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/02/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/07/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/08/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/09/2021	0.75	68.54	0.00	0.00	0.00	0.75	LHR	68.54
						12/13/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						12/14/2021	0.75	68.54	0.00	0.00	0.00	0.75	LHR	68.54
						12/15/2021	3.00	274.17	0.00	0.00	0.00	3.00	LHR	274.17
						12/16/2021	2.00	182.78	0.00	0.00	0.00	2.00	LHR	182.78
						12/20/2021	1.25	114.24	0.00	0.00	0.00	1.25	LHR	114.24
						12/21/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/27/2021	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						12/28/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						12/29/2021	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/03/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/05/2022	0.75	68.54	0.00	0.00	0.00	0.75	LHR	68.54
						01/06/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						01/10/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/11/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/12/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/18/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/20/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						01/26/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						01/27/2022	0.75	68.54	0.00	0.00	0.00	0.75	LHR	68.54
						01/31/2022	5.00	456.95	0.00	0.00	0.00	5.00	LHR	456.95
						02/07/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						02/08/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						02/15/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						02/16/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						02/17/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						02/22/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						02/23/2022	0.50	45.70	0.00	0.00	0.00	0.50	LHR	45.70
						02/24/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						02/28/2022	0.25	22.85	0.00	0.00	0.00	0.25	LHR	22.85
						MSDR Total	24.75	2,261.90	0.00	0.00	0.00	24.75	LHR	2,261.90
						Total WO Number: 1220380	24.75	2,261.90	0.00	0.00	0.00	24.75	LHR	2,261.90
	1793995	PW-MSBU-N Buena Vista WW Maint. Dredge cmd2203	PW-BV-WWM	Buena Vista WW Mtc										
					93-9357D Project Management	12/07/2021	3.00	320.37	0.00	0.00	0.00	3.00	LHR	320.37
						12/10/2021	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						12/14/2021	3.00	320.37	0.00	0.00	0.00	3.00	LHR	320.37
						12/15/2021	6.00	640.74	0.00	0.00	0.00	6.00	LHR	640.74

Monthly MSBU Activity Report

START DATE: 12/1/2021 END DATE: 2/28/2022

PW-BV-WWM

Project	WO Number	WO Description	Equipment Code	Equipment Description	Location	Date Worked	Labor Hours	Labor Cost	Parts Cost	Equipment Cost	Contract or Cost	Work Accomp.	UOM	Total Cost
						12/16/2021	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						12/17/2021	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						01/11/2022	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						01/12/2022	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						01/14/2022	2.00	213.58	0.00	0.00	0.00	2.00	LHR	213.58
						02/15/2022	1.00	106.79	0.00	0.00	0.00	1.00	LHR	106.79
						Project Management Total	20.00	2,135.80	0.00	0.00	0.00	20.00	LHR	2,135.80
						Total WO Number: 1793995	20.00	2,135.80	0.00	0.00	0.00	20.00	LHR	2,135.80
						Total MSBU: PW-BV-WWM	44.75	4,397.70	0.00	0.00	0.00	44.75	LHR	4,397.70

Buena Vista Waterway MSBU

Fund Financial Report
Oct. 1, 2021 - Mar. 31, 2022

	Actual FY2021	Adopted Budget FY2022	YTD Actual FY2022	Projected FY2022
Beginning Balance	\$540,195	\$471,275	\$549,799	\$549,799
Revenues				
Assessments & Earnings	96,682	95,967	87,577	95,967
Grant & Subsidy Revenue	-	45,000	-	-
Loans & Borrowing	-	-	-	-
Total Revenue	\$96,682	\$140,967	\$87,577	\$95,967
Expenditures				
Contract Services	-	-	-	-
Survey	59,710	25,000	-	25,000
Navigational Trimming	-	-	-	-
Public Works Services	13,365	16,468	5,605	16,468
Internal Charges	601	1,308	1,308	1,308
Purchased Services	1,228	2,136	1,741	2,136
Materials and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Debt Services	-	-	-	-
Project Costs				
Buena Vista WW Maint Dredge	12,176	115,057	570	115,057
Total Expenditures	\$87,079	\$159,969	\$9,224	\$159,969
Reserves (Ending Fund Balance)	\$549,799	\$452,273	\$628,151	\$485,797
<i>Reserve %</i>	86.3%	73.9%	98.6%	75.2%

Date Prepared: 4/1/2022

Category Definitions - Quarterly Financial Reports

Revenues:	Includes:
Assessments & Earnings	Assessment fees, Interest and Investment Earnings
Grant & Subsidy Revenue	Federal, State and Local Grants, Subsidies from other funding sources
Loans & Borrowing	Debt proceeds

Expenditures:	Includes:
Contract Services	Installed Sod Repairs (Irrigation, Sidewalk, Driveway, Asphalt, etc.) Street Sweeping Survey Traffic Control Tree Removal / Replacement **excludes project costs and itemized contractual items listed below Different templates will show different itemized accounts Itemized Items - SD Template - Pipe Lining, ROW Maint, ROW Recl, Spec Mowing Itemized Items - WW template - Survey, Navigatoinal Trimming Itemized Items - Stormwater - Pipe Lining, Water Quality Itemized Items - Beaches - none, most expenses are project related
Public Works Services	Costs incurred by the MSBU Work Program and Project(s) for Labor, Tools/Equipment and Material usage Public Works Services periods covered: Q1 PE 12.31 = (2mo) October - November actuals Q2 PE 3.31 = (5mo cumulative) October - February actuals Q3 PE 6.30 = (8mo cumulative) October - May actuals Q4 PE 9.30 = (12mo cumulative) October - September actuals
Internal Charges	Inter-department charges for services provided. This calculation is based on actual expenditure data from 2 years in arrears. Not to exceed 5% of the current fiscal year assessment revenue.
Purchased Services	Legal Advertising (MSBU Notice Mailings) / Postage Aquatic Weed Charges Landfill Fees POA Fees Electricity & Water Tax Collector Collection Fees
Materials and Supplies	Operating Supplies (Example: Stakes for sea turtle nest / beach monitoring)
Capital Outlay	Non project related capital costs (Example: Permanent radar signs) Right of Way Acquisition (Example: Easements)
Debt Services	Principal Loan Payments Interest Payments Cost of debt (arbitrage, closing costs, etc)

Project Costs	Includes:
Project Costs	Construction (Dredging, Bridge Maintenance, Paving), Engineering and Design

Reserves (Ending Fund Balance)	Includes:
Reserves / Ending Fund Balance	Reserve for Contingencies, Cash Carried Forward, Future Capital Outlay (per reserve policy)

Explanation of Terms

Revenue:

- **Net Inc(Decr) FMV/Invest.** – The Clerk of the Court’s Finance Dept invests the money that the MSBU’s have on hand. Every year the Clerk’s Finance is required to mark up or down to fair market value all investments the County has. This markup or markdown is what gets posted to this line item.
- **Excess Fees/Misc.** - Excess Fees returned from the tax collector and Miscellaneous Revenue from accident claims.
- **Less: Reserve – FS 129.01(2)(B)** – The receipts portion of the budget shall include 95 percent of all receipts reasonably to be anticipated from all sources.

Expenditure:

- **Other Contractual Services** – This may include but is not limited to: Street Sweeping, Tree Removal, Tree Replacement, Installed Sod, Repairs (Irrigation, Sidewalk, Driveway, Asphalt, etc.), Pipe Lining, Traffic Control, Welding, POA Fees, Fabrication, Survey.
- **Central/Indirect Allocation** – Inter-department charges for services provided. This calculation is based on actual expenditure data from 2 years in arrears. Not to exceed 5% of the current fiscal year assessment revenue.
- **Equipment Repl Chgs/PW** – Costs that are incurred for the use of equipment on a particular job. For example: The use of a tractor or excavator on a job.
- **Tax Collector-Collection Fee** – Tax collector fees based on the collected assessment revenue.
- **Materials – Road & Bridge** – Costs of the materials used for a particular job.

Reserves:

- **Reserve for Contingencies** – To maintain adequate levels of fund balance to mitigate current and future risks such as revenue shortfalls, unanticipated expenditures, and other unforeseen financial situations after exhausting all other funding options. Balance not less than 5% and not greater than 10% of the total budget.
- **Cash Carried Forward** – A reserve amount for the purpose of paying expenses from Oct. 1 of the ensuing fiscal year until the time when the revenues for that year are expected to be available. Balance not less than 5% and not greater than 10% of the total budget.
- **Future Capital Outlay** – Reserve amount accumulated for the purpose of funding capital projects must be spent on such project within six years from the date it was assessed or collected.

Buena Vista

Dredge Project

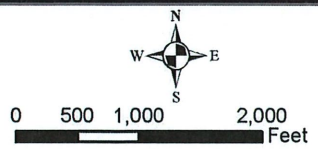
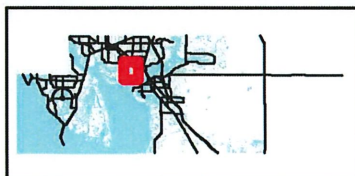


Stateplane Projection
Datum: NAD83
Units: Feet

Source: Public Works

Metadata available upon request

Legend
 Canals



This map is a representation of compiled public information. It is believed to be an accurate and true depiction for the stated purpose, but Charlotte County and its employees make no guarantee, implied or otherwise, in the accuracy, or completeness. We therefore do not accept any responsibility as to its use. This is not a survey or is to be used for design. Reflected Dimensions are for informational purposes only and may have been rounded to the nearest tenth. For precise dimensions, please refer to recorded plans and related documents.